



The 45th Analyst Meeting

Dec. 6, 2023 (Wed) The Yamanashi Chuo Bank, Ltd.

Supplementary Materials

Supplementary Materials

Profile	3
FY23 1st Half Business Results	4
Capital Ratio (Non-Consolidated Basis)	7
Capital Allocation	8
Changes in Numbers of Employees and Branches	9
Deposits	10
Loans	12
Loan Portfolio by Customer Industry	14
Balance of Loans by Customer Business Scale and Area (Term-End)	15
Risk-monitored Loans and Mandatory Disclosure of Bad Debt under the Financial Reconstruction Law	16
Changes in Borrower Categories	19
Share of Deposits and Loans in Yamanashi Pref.	20
Securities Portfolio	21
Loan RAROA by Area	23
Response to COVID-19	24
Subsidiaries of the Bank	25

Economic Trends in Yamanashi Pref.

Local Industries in Yamanashi Pref.	27
Major Economic Indicators in Yamanashi Pref.	28

The reader is advised that these materials contain forward-looking statements. These statements do not constitute guarantees of future business performance, and they involve various risks and unforeseeable future circumstances. The Bank's future business performance may be affected by changes in the business environment that are beyond the prediction or control of the Bank, and actual results may therefore differ substantially from the figures contained in the said forward-looking statements.

Profile (as of Sep. 30, 2023)

Predecessor founded: Apr. 1877 (Meiji 10)
Established: Dec. 1941 (Showa 16)
Head Office: 20-8, Marunouchi 1-Chome, Kofu, Yamanashi
Common stock: ¥15.4 billion
Employees: 1,635

Branches

(including sub-branches): Total of Head Office and branches: 89
(includes 1 Internet Branch)
Sub-Branches: 10 (includes 8 Life Square)
(78 in Yamanashi Pref., 19 in Tokyo, 2 in Kanagawa Pref.)

Designated financial
institution contracts with
local government bodies: Yamanashi Pref. and 23 of its 27 municipalities



Our mission

“Region-based operations and sound management”

Maintaining a close relationship with the communities in the region where we operate, we will contribute to the prosperity of the region and the development of its economy, with a commitment to sound management that enjoys the trust of our customers, while bolstering our business operations.

FY23 1st Half Business Results (1)

					YoY change (FY22 1H)		YoY change (FY23 1H)	
(¥ million, %)		FY21 1H	FY22 1H	FY23 1H	Changes	Percentage	Changes	Percentage
Average balance	Fund operations	3,508,019	4,065,758	4,016,871	557,739	15.89	(48,887)	(1.20)
	Loans	1,900,044	2,068,698	2,335,199	168,654	8.87	266,501	12.88
	Securities	1,266,764	1,361,096	1,090,507	94,332	7.44	(270,589)	(19.88)
	Call loan	2,686	2,310	1,757	(376)	(13.99)	(553)	(23.93)
	Due from banks (interest-bearing)	319,499	614,129	568,605	294,630	92.21	(45,524)	(7.41)
	Fund procurement	4,106,741	4,655,464	4,341,311	548,723	13.36	(314,153)	(6.74)
	Deposits	3,420,204	3,551,291	3,638,660	131,087	3.83	87,369	2.46
	Call money	97,907	331,614	155,409	233,707	238.70	(176,205)	(53.13)
	(Reference) Money held in trust	5,000	5,166	4,096	166	3.32	(1,070)	(20.71)

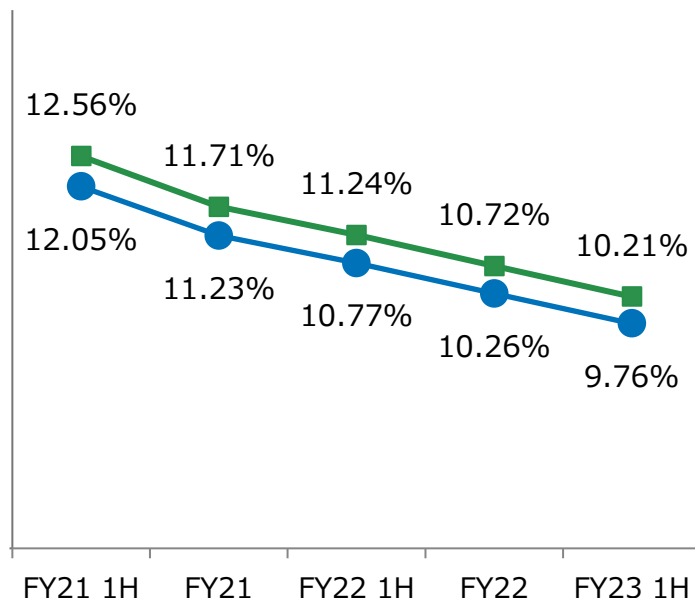
FY23 1st Half Business Results (2)

					YoY change (FY22 1H)		YoY change (FY23 1H)	
(%)		FY21 1H	FY22 1H	FY23 1H	Changes	Percentage	Changes	Percentage
Yields/Interest margin	Fund operations	0.77	0.78	0.74	0.01		(0.04)	
	Loans	0.88	0.87	0.89	(0.01)		0.02	
	Securities	0.77	0.94	0.73	0.17		(0.21)	
	Call loan	0.07	1.57	5.10	1.50		3.53	
	Due from banks	0.10	0.14	0.11	0.04		(0.03)	
	Fund procurement	0.00	0.02	0.01	0.02		(0.01)	
	Deposits	0.00	0.00	0.00	0.00		0.00	
	Call money	(0.01)	(0.01)	(0.04)	0.00		(0.03)	
	Borrowings	0.00	0.00	-	0.00		0.00	
	Cost ratio	0.74	0.68	0.67	(0.06)		(0.01)	
Fund procurement cost		0.63	0.54	0.58	(0.09)		0.04	
Loans/deposits interest margin		0.88	0.87	0.89	(0.01)		0.02	
Fund operations/procurement interest margin		0.77	0.76	0.73	(0.01)		(0.03)	
Loans/deposits margin		0.13	0.19	0.21	0.06		0.02	
Gross interest margin on funds under management		0.14	0.24	0.16	0.10		(0.08)	

FY23 1st Half Business Results (3)

				YoY change (FY22 1H)		YoY change (FY23 1H)	
(¥ million, %)				Changes	Percentage	Changes	Percentage
Profits and losses	Interest income	FY21 1H	FY22 1H	FY23 1H			
	Interest on loans	13,363	15,534	14,637	2,171	16.24	(897)
	Interest on securities	8,409	9,107	10,529	698	8.30	1,422
	Interest on call loan	4,930	6,427	3,999	1,497	30.36	(2,428)
	Due from banks	0	18	45	18	-	27
		163	458	319	295	180.98	(139)
	Fees and commissions						
		3,213	3,232	3,914	19	0.59	682
	Other operating income						
	JGBs and other bond transactions	(1,951)	(4,415)	(7,089)	(2,464)	(126.29)	(2,674)
		(1,881)	(3,564)	(6,476)	(1,683)	(89.47)	(2,912)
	General provision to loan loss reserve						
		(613)	88	-	701	114.35	(88)
	Expenses						
		12,857	12,121	12,337	(736)	(5.72)	216
	Net business profit						
		2,381	2,141	(874)	(240)	(10.07)	(3,015)
	Modified banking profit						
		1,767	2,229	(874)	462	26.14	(3,103)
	Core net business profit						
	(Excluding gain on cancellation of investment trusts)	3,649	5,794	5,601	2,145	58.78	(193)
		3,649	5,611	5,601	1,962	53.76	(10)
	Non-operating gains (losses)						
	Gains on reversal of provision to loan loss reserve	(67)	1,881	3,884	1,948	2,907.46	2,003
		-	-	985	-	-	985
	Stock and other related income						
		882	2,001	2,656	1,119	126.87	655
	Disposal of non-performing loans						
		1,316	181	-	(1,135)	(86.24)	(181)
	Ordinary profits						
		2,313	4,023	3,009	1,710	73.92	(1,014)
	Extraordinary income (losses)						
		(48)	30	(22)	78	162.50	(52)
	Income taxes: basic						
		1,001	1,200	130	199	19.88	(1,070)
	Income taxes: deferred						
		(310)	67	226	377	121.61	159
	Net income						
		1,574	2,786	2,630	1,212	77.00	(156)

Changes in capital ratio



■ Regulatory capital ratio (consolidated)

● Regulatory capital ratio (non-consolidated)

Breakdown of regulatory capital (non-consolidated)

(¥ billion)

	FY21 1H	FY21	FY22 1H	FY22	FY23 1H
Regulatory capital	179.2	180.0	181.0	182.1	182.1
Risk-weighted assets, etc.	1,486.8	1,602.4	1,680.6	1,775.5	1,864.6

Risk-weighted assets, etc. methods employed

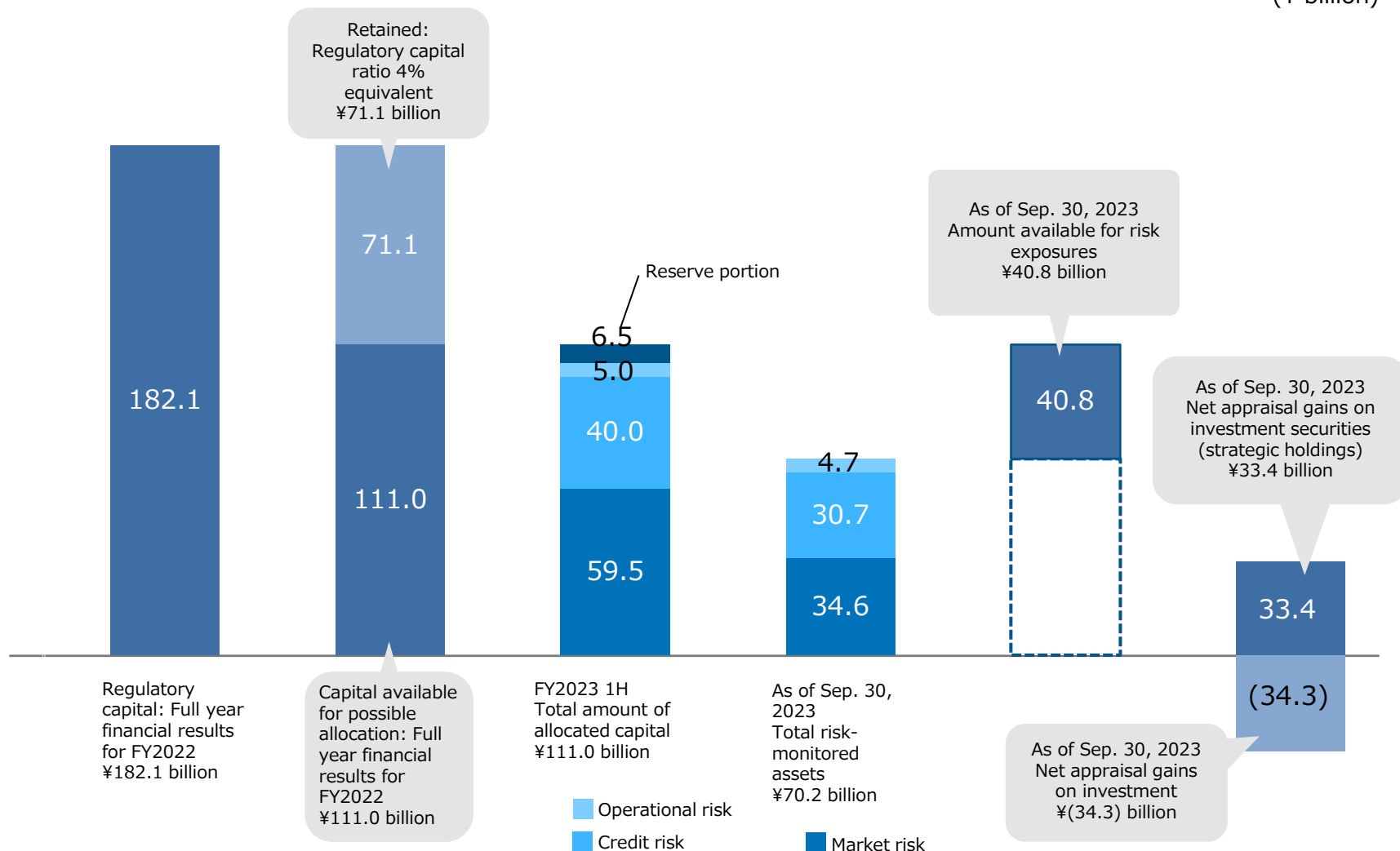
Credit risk	Standardized Approach
Operational risk	Basel II Standardized Approach

(Reference) Interest rate risk of bank account (FY23 1H)

Interest rate risk amount	¥28.7 billion
Regulatory capital	¥182.1 billion
Interest Rate Risk in the Banking Book (IRRBB)	15.7%

(*) We use internal model to calculate core deposits.

(¥ billion)



Changes in Numbers of Employees and Branches

(employees, branches, locations)

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23 1H Compared to FY13 changes	
Employees	1,699	1,675	1,677	1,685	1,737	1,726	1,681	1,660	1,655	1,639	1,635	(64)
Fixed-term contract workers	691	672	678	711	714	686	689	677	680	686	682	(9)
Branches (including 2 sub-branches)	90	90	91	91	92	92	92	92	92	91	91	1
Ordinary type	41	41	42	42	41	41	35	27	22	17	15	(26)
Covering wide area/Full-range services	21	21	21	21	21	21	22	25	24	26	27	6
Covering wide area/Designated for special functions, Internet branches	28	28	28	28	30	30	35	40	46	48	49	21
Substantial number of sales bases (Branch in a branch is counted as 1)	89	89	90	90	87	86	82	78	78	77	76	(13)
Corporate Sales Office	1	1	0	0	0	1	1	0	0	0	0	(1)
Life Square	7	7	8	8	8	8	8	8	8	8	8	1
ATMs outside banks	129	130	133	135	141	142	144	138	119	110	97	(13)

*1 Branches designated for special functions include satellite branches, branches covering wide area, and Internet branches (Fujisan Internet Branch).

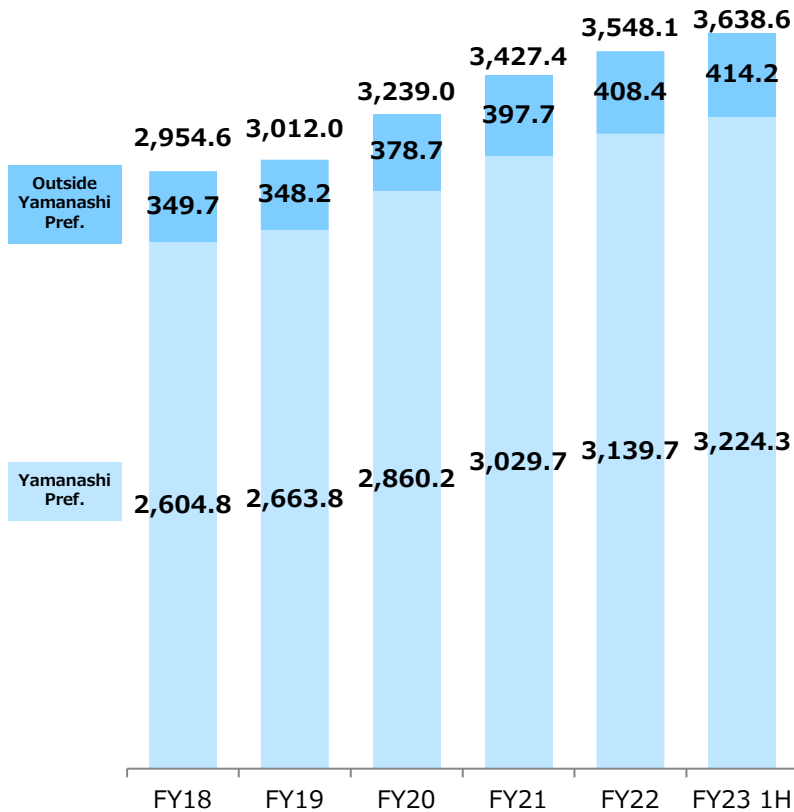
*2 Branches within a branch are as follows: Chuo Ichiba Branch operates at Kokubo Branch, Sumiyoshi Branch at Minami Branch, Chizuka Branch at Yumura Branch, Kasugai Branch at Isawa Branch, Kasei Branch at Tsuru Branch, Higashi-Yamanashi Branch at Kusakabe Branch, Nakamichi Branch at Jonan Branch, Kitashin Branch at Takedadori Branch, Tatsugaoka Branch at Yoshida Branch, Kosai Branch at Ogasawara Branch, Takane Branch at Nagasaka Branch, Kajikazawa Branch at Aoyagi Branch, Kichijoji Branch at Ogikubo Branch, Koganei Branch at Kokubunji Branch.

*3 The ATMs outside banks do not include joint ATMs with Seven Bank.

1. Average

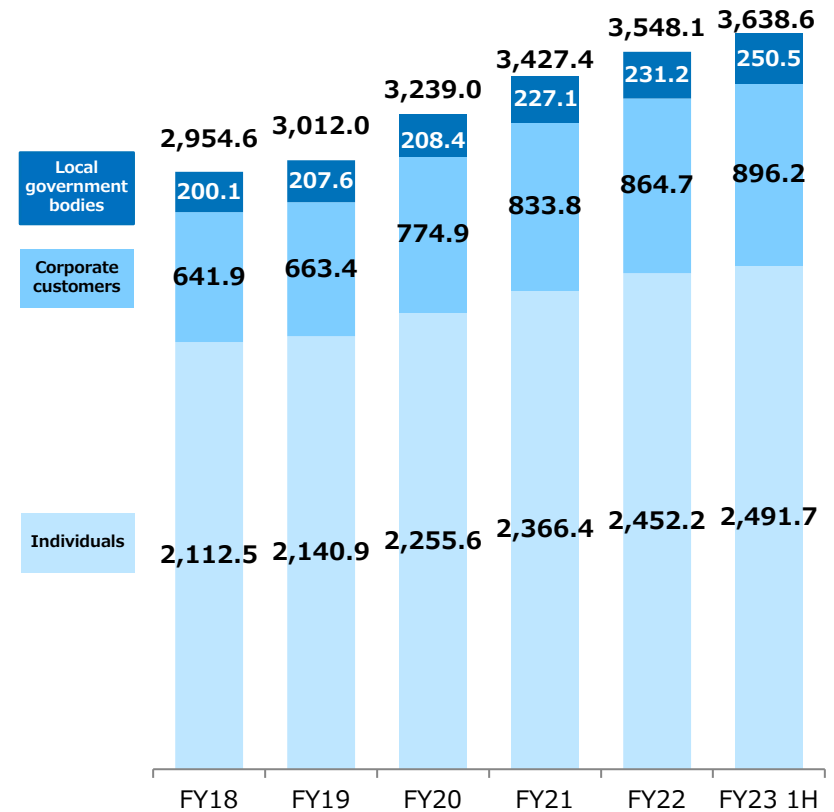
01 By area

(¥ billion)



02 By market

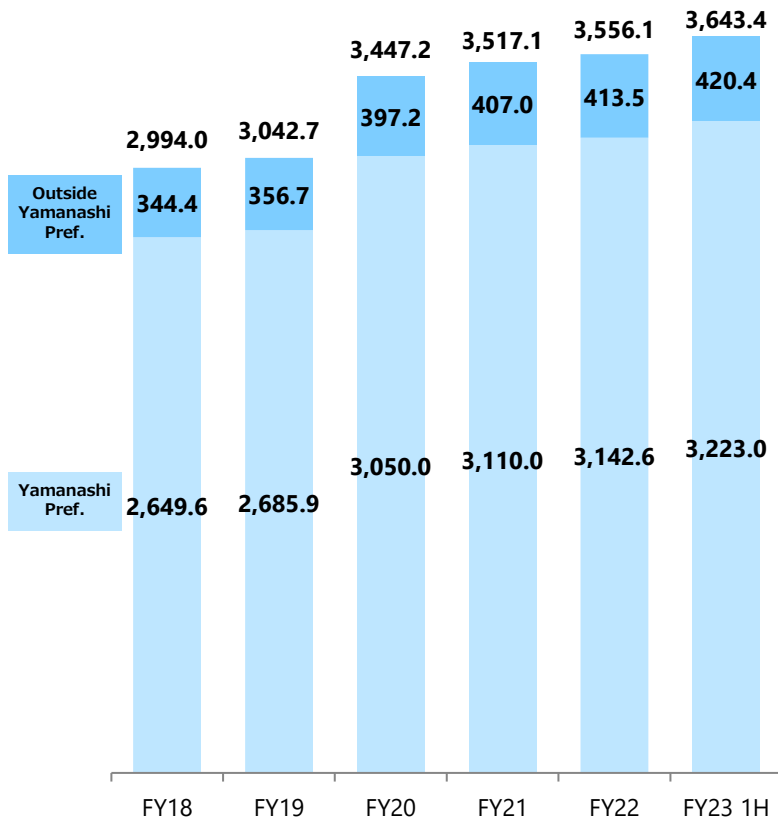
(¥ billion)



2. Term-end

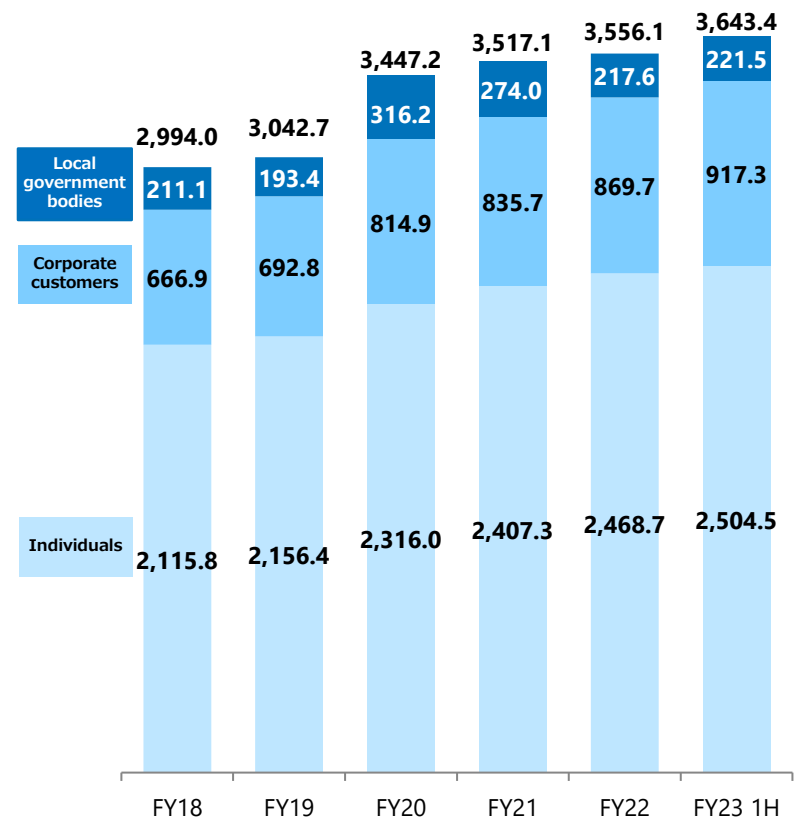
01 By area

(¥ billion)



02 By market

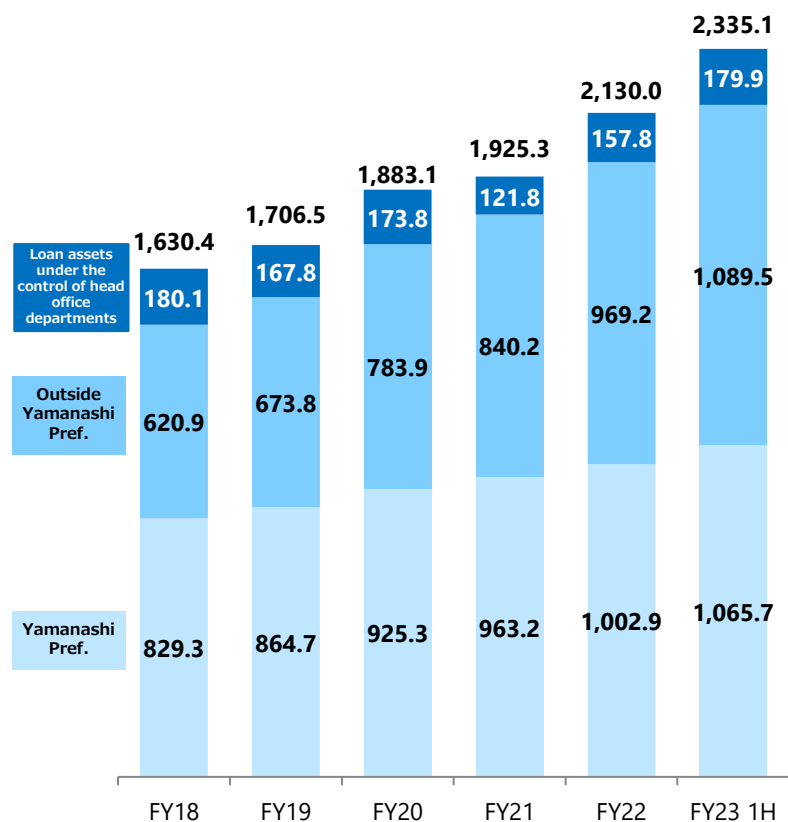
(¥ billion)



1. Average

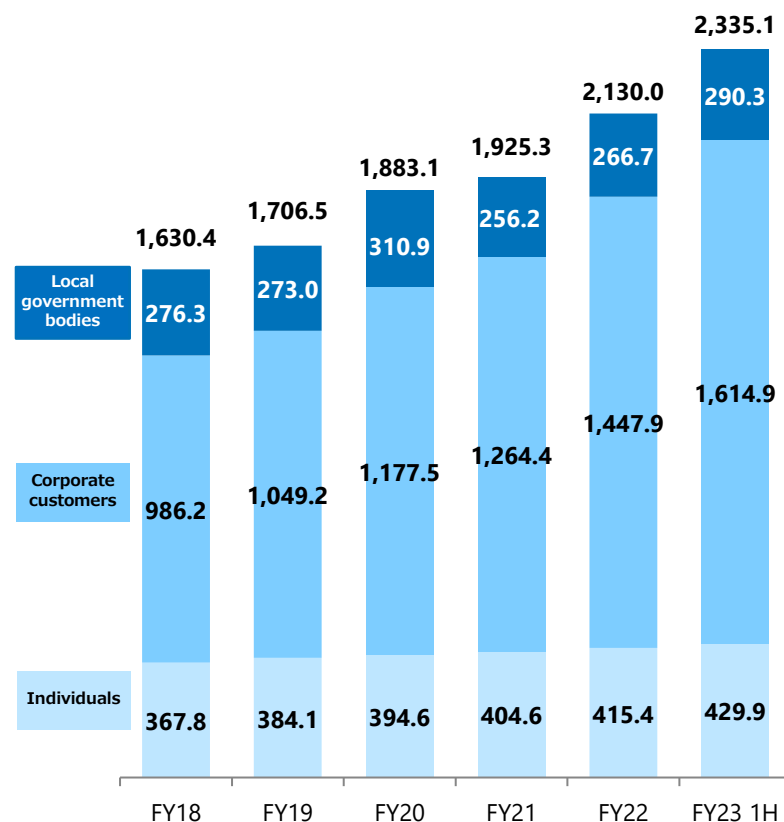
01 By area

(¥ billion)



02 By market

(¥ billion)

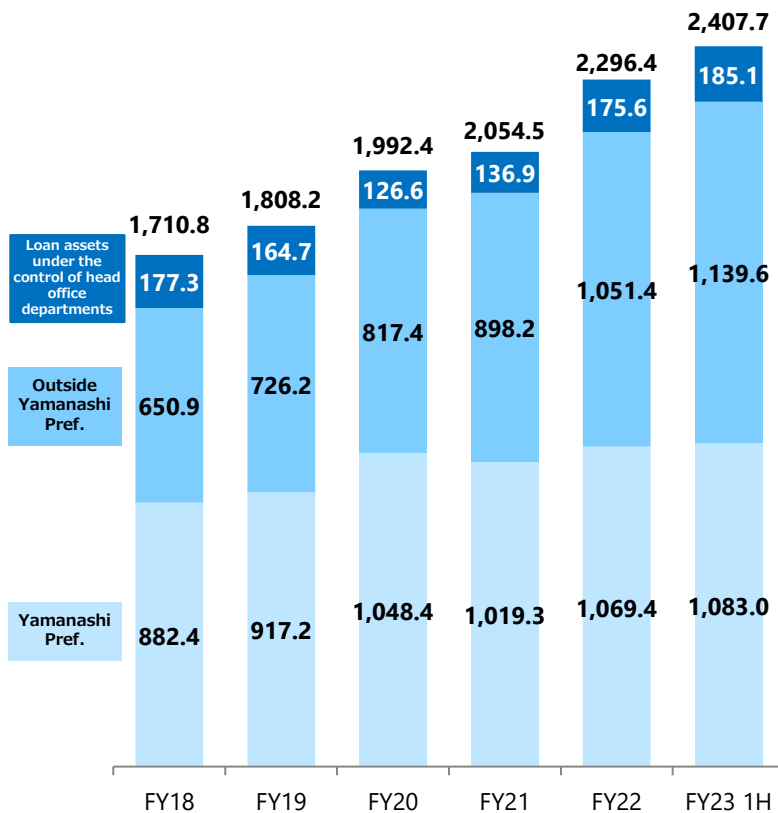


(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

2. Term-end

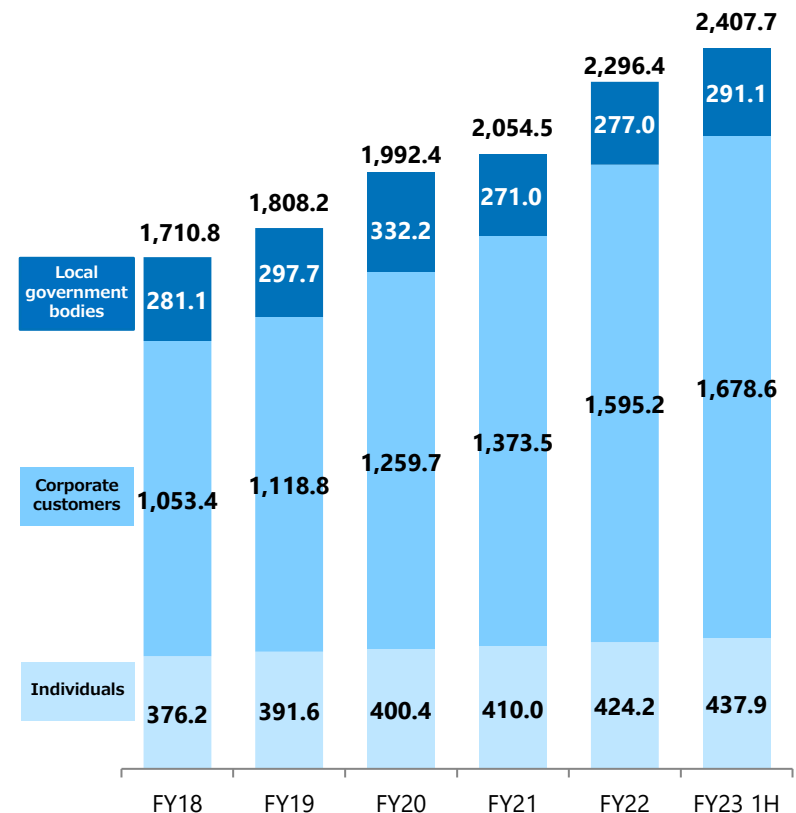
01 By area

(¥ billion)



02 By market

(¥ billion)



(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

Loan Portfolio by Customer Industry

(¥ million)

	FY22		FY23 1H		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
Manufacturing	283,704	12.4%	298,421	12.4%	14,717	0.0P
Agriculture, forestry	4,296	0.2%	5,876	0.2%	1,580	0.0P
Fishery	15	0.0%	14	0.0%	(1)	0.0P
Mining, quarrying and gravel digging	1,684	0.1%	1,513	0.1%	(171)	0.0P
Construction	52,339	2.3%	54,167	2.2%	1,828	(0.1)P
Utilities, heat provision	51,505	2.2%	51,902	2.2%	397	0.0P
Telecommunications	21,868	1.0%	23,815	1.0%	1,947	0.0P
Transportation, postal services	155,296	6.7%	158,413	6.6%	3,117	(0.1)P
Wholesaling, retailing	172,569	7.5%	172,070	7.1%	(499)	(0.4)P
Financing, insurance	138,713	6.0%	156,553	6.5%	17,840	0.5P
Real estate, equipment rental and leasing	496,717	21.6%	535,362	22.2%	38,645	0.6P
Real estate	393,302	17.1%	440,800	18.3%	47,498	1.2P
Local public corporations	18,451	0.8%	4,510	0.2%	(13,941)	(0.6)P
Equipment rental and leasing	84,964	3.7%	90,051	3.7%	5,087	0.0P
Other services	188,747	8.2%	191,987	8.0%	3,240	(0.2)P
National and local government bodies	277,032	12.1%	291,187	12.1%	14,155	0.0P
Individuals and others	451,986	19.7%	466,486	19.4%	14,500	(0.3)P
Total	2,296,478	100.0%	2,407,772	100.0%	111,294	-

Balance of Loans by Customer Business Scale and Area (Term-End)

(¥ billion, %, P)

		Overall						Yamanashi Pref.			Outside Yamanashi Pref.			Loan assets under the control of head office departments			In Yamanashi Pref. + Loan assets under the control of head office departments		
		FY22	FY23 1H		FY22	FY23 1H		FY22	FY23 1H		FY22	FY23 1H		FY22	FY23 1H				
				YoY			YoY			YoY			YoY			YoY			
National government bodies Local government bodies	Balance	277.0	291.1	14.1	253.9	268.6	14.7	1.1	1.1	0.0	21.9	21.4	(0.5)	275.8	290.0	14.2			
	Ratio to total	12.1%	12.0%	(0.1)%	23.7%	24.7%	1.1%	0.1%	0.0%	(0.1)%	12.5%	11.5%	(1.0)%	22.2%	22.8%	0.6%			
Commercial (corporations)	Balance	1,567.5	1,649.9	82.4	481.4	476.7	(4.7)	932.3	1,009.5	77.2	153.6	163.5	9.9	635.0	640.2	5.2			
	Ratio to total	68.2%	68.5%	0.3%	45.0%	44.0%	(1.0)%	88.7%	88.5%	(0.2)%	87.5%	88.3%	0.8%	51.0%	50.4%	(0.6)%			
	Large companies	Balance	595.7	647.9	52.2	41.8	55.7	13.9	470.2	508.4	38.2	83.7	83.7	0.0	125.5	139.4	13.9		
		Ratio to total	25.9%	26.9%	1.0%	3.9%	5.1%	1.2%	44.7%	44.6%	(0.1)%	47.7%	45.2%	(2.5)%	10.1%	10.9%	0.8%		
	Second-tier companies	Balance	21.0	24.4	3.4	5.4	5.4	0.0	15.5	19.0	3.5	-	-	-	5.4	5.4	0.0		
		Ratio to total	0.9%	1.0%	0.1%	0.5%	0.4%	(0.1)%	1.5%	1.6%	0.1%	-	-	-	0.4%	0.4%	0.0%		
	SMEs	Balance	950.8	977.6	26.8	434.2	415.6	(18.6)	446.6	482.1	35.5	69.9	79.8	9.9	504.1	495.4	(8.7)		
		Ratio to total	41.4%	40.6%	(0.8)%	40.6%	38.3%	(2.3)%	42.5%	42.3%	(0.2)%	39.8%	43.1%	3.3%	40.5%	39.0%	(1.5)%		
Non-commercial for individuals	Balance	451.9	466.4	14.5	334.0	337.7	3.7	117.9	128.7	10.8	-	-	-	334.0	337.7	3.7			
	Ratio to total	19.7%	19.3%	(0.4)%	31.2%	31.1%	(0.1)%	11.2%	11.2%	0.0%	-	-	-	26.8%	26.6%	(0.2)%			
Total	Balance	2,296.4	2,407.7	111.3	1,069.4	1,083.1	13.5	1,051.4	1,139.6	88.2	175.6	185.0	9.4	1,245.0	1,268.1	23.1			
	Ratio to total	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-			

Risk-monitored Loans and Mandatory Disclosure of Bad Debt under the Financial Reconstruction Law (1)

Disclosure of risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

(¥ billion)

The Bank has never implemented partial charge-offs.

	FY22	FY23 1H	YoY	FY23 1H (consolidated basis)
Bankrupt and quasi-bankrupt claims	9.1	7.8	(1.2)	8.0
Doubtful claims	12.6	12.2	(0.4)	12.2
Claims requiring supervision	4.2	5.4	1.2	5.4
Accruing loans contractually past due 3 months or more	0.0	0.0	0.0	0.0
Restructured loans	4.2	5.3	1.1	5.3
Total (A) (percentage of total credit balance)	25.9 (1.12%)	25.5 (1.05%)	(0.4) ((0.07)P)	25.6 (1.06%)
Portions covered by loan loss reserve, collateral and guarantee (B)	22.8	21.8	(0.9)	22.0
Coverage ratio (B)/(A)	88.07%	85.84%	(2.23)P	85.89%

*The following figures represent non-performing loan amounts (non-consolidated basis) on the assumption of implementation of partial charge-offs.

	FY23 1H Prior to partial charge-offs (1)	FY23 1H After partial charge-offs (2)	Changes (2) - (1)
Bankrupt and quasi-bankrupt claims	7.8	4.2	(3.6)
Doubtful claims	12.2	12.2	0.0
Claims requiring supervision	5.4	5.4	0.0
Accruing loans contractually past due 3 months or more	0.0	0.0	0.0
Restructured loans	5.3	5.3	0.0
Total (percentage of total credit balance)	25.5 (1.05%)	21.8 (0.90%)	(3.6) ((0.15)P)

Risk-monitored Loans and Mandatory Disclosure of Bad Debt under the Financial Reconstruction Law (2)

Amount and ratio change: Risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

■ Bankrupt and quasi-bankrupt claims
 ■ Doubtful claims
 ■ Claims requiring supervision

NPL ratio

If partial charge-offs are implemented

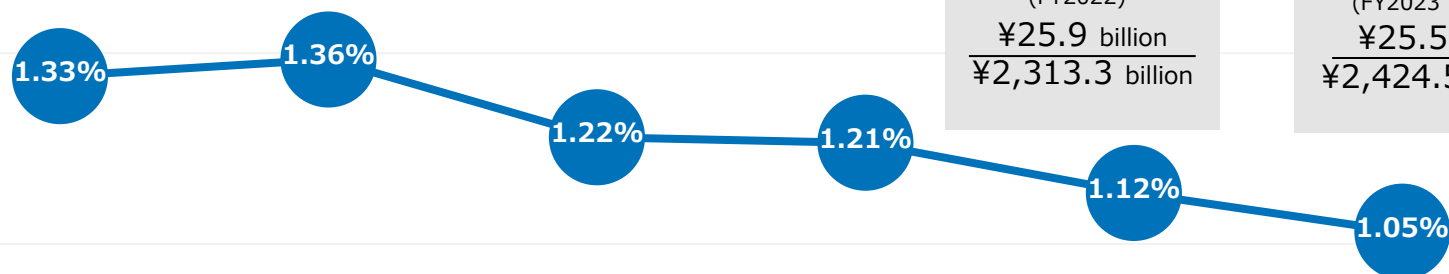
0.90%

(FY2022)

¥25.9 billion
¥2,313.3 billion

(FY2023 1H)

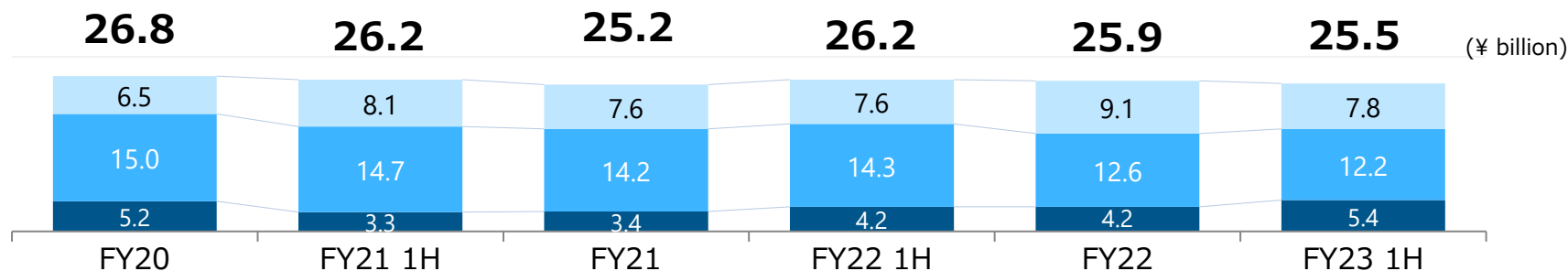
¥25.5 billion
¥2,424.5 billion



(0.07)P

Total NPL

(0.4) ((1.7)%)



➤ Coverage of risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

Total bad debt	Covered portion	Coverage ratio
25.5 (¥ billion)	21.8 (¥ billion)	85.8%
7.8 Bankrupt and quasi-bankrupt claims	4.0 Loan loss reserve 3.8 Collateral and guarantees	100% Bankrupt and quasi-bankrupt claims
12.2 Doubtful claims	1.1 Loan loss reserve 10.2 Collateral and guarantees	92.8% Doubtful claims
5.4 Claims requiring supervision	0.7 Loan loss reserve 1.8 Collateral and guarantees	49.4% Claims requiring supervision

Changes in Borrower Categories

Total credit balance basis
(from FY22 to FY23 1H)

(¥ billion)

FY23 1H

FY22

		Normal borrower	Other requiring caution	Requiring supervision	Potentially bankrupt	Effectively bankrupt	Legally bankrupt	Deterioration to potentially bankrupt or worse
Amount of newly occurred	-	95.2	0.5	-	0.0	-	-	
Normal borrower	2,161.3	2,190.8	6.6	0.3	0.3	0.1	0.0	0.03%
Other requiring caution	115.8	6.2	89.0	1.6	0.2	0.1	0.0	0.33%
Requiring supervision	5.9	-	1.0	4.8	0.0	-	-	0.34%
Potentially bankrupt	12.6	-	0.0	-	11.5	0.1	0.1	
Effectively bankrupt	5.5	-	0.0	-	-	3.6	0.5	
Legally bankrupt	3.5	-	-	-	-	-	3.0	
Total	2,304.8	2,292.3	97.3	6.7	12.2	4.1	3.7	

Deterioration

Improvement

*The disclosure above is on the basis of mandatory disclosure of bad debt under the Financial Reconstruction Law.
(Including loans, customers' liabilities for acceptances and guarantees, foreign exchanges, suspense and accrued interest.
Loans to national and local government bodies and claims outside scope of asset under self-assessment are included in "Normal borrower.")

1. Share of deposits

(%, P)

	FY20	FY21 1H	FY21	FY22 1H	FY22	FY23 1H	YoY
Yamanashi Chuo Bank	51.2	50.7	51.2	50.9	51.5	51.5	0.0
Major banks	6.7	6.7	6.6	6.7	6.7	6.7	0.0
Shinkin banks/Credit unions	27.3	27.1	27.1	27.0	27.0	26.7	(0.3)
JA	12.9	13.6	13.0	13.4	12.9	13.2	0.3
Semi-government institutions	1.8	1.8	1.9	1.8	1.9	1.8	(0.1)

* Excluding Japan Post Bank

2. Share of loans

(%, P)

	FY20	FY21 1H	FY21	FY22 1H	FY22	FY23 1H	YoY
Yamanashi Chuo Bank	45.8	43.9	45.2	45.1	46.2	46.5	0.3
Major banks	7.2	7.0	6.8	6.8	6.6	6.7	0.1
Shinkin banks/Credit unions	28.6	29.6	28.8	28.8	28.0	27.6	(0.4)
JA	5.3	5.7	6.0	6.3	6.6	6.8	0.2
Semi-government institutions	13.1	13.7	13.2	13.0	12.6	12.4	(0.2)

<Prior to mark-to-market adjustment>

(¥ billion, %, P)

	FY21		FY22 1H		FY22		FY23 1H		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
JGBs	314.5	22.6	271.3	20.4	156.1	14.2	71.1	7.3	(200.2)	(13.1)
Municipal bonds	361.4	26.0	372.1	28.0	327.4	29.8	310.0	32.1	(62.1)	4.1
Corporate bonds	134.2	9.7	135.5	10.2	140.0	12.7	139.1	14.4	3.6	4.2
Stock	27.3	2.0	26.2	2.0	25.2	2.3	23.9	2.5	(2.3)	0.5
Strategic holdings	20.7	1.5	20.6	1.6	20.0	1.8	18.8	2.0	(1.8)	0.4
Portfolio investments	6.5	0.5	5.5	0.4	5.1	0.5	5.0	0.5	(0.5)	0.1
Investment trusts, etc.	398.1	28.7	376.5	28.3	411.1	37.4	420.6	43.5	44.1	15.2
Foreign-currency-denominated bonds	153.6	11.0	147.4	11.1	39.7	3.6	1.7	0.2	(145.7)	(10.9)
Total	1,389.4	100.0	1,329.2	100.0	1,099.8	100.0	966.7	100.0	(362.5)	

<Changes in interest on securities>

(¥ million, %, P)

	FY21		FY22 1H		FY22		FY23 1H		YoY	
	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total
Yen-denominated bonds	3,558	36.3	1,762	27.4	3,495	27.8	1,150	28.7	(612)	1.3
Stock	1,065	10.9	661	10.3	1,160	9.2	627	15.7	(34)	5.4
Investment trusts, etc.	3,401	34.7	2,545	39.6	5,554	44.2	2,078	52.0	(467)	12.4
Foreign-currency-denominated bonds	1,774	18.1	1,459	22.7	2,358	18.8	143	3.6	(1,316)	(19.1)
Total	9,801	100.0	6,427	100.0	12,568	100.0	3,999	100.0	(2,428)	

<Changes in yield> (%)

	FY21	FY22 1H	FY22	FY23 1H	YoY
Yen-denominated bonds	0.43	0.43	0.46	0.37	(0.06)
Stock	3.89	4.95	4.37	4.70	(0.25)
Investment trusts, etc.	0.93	1.34	1.43	0.94	(0.40)
Total of yen-denominated bonds	0.66	0.81	0.87	0.71	(0.10)
Foreign-currency-denominated bonds	1.68	2.01	1.81	1.57	(0.44)
Total	0.74	0.94	0.96	0.73	(0.21)

<Changes in appraisal gains (losses)> (¥ billion)

	FY21	FY22 1H	FY22	FY23 1H	YoY
Yen-denominated bonds	(0.2)	(6.4)	(12.1)	(17.2)	(10.8)
Stock	30.0	28.0	27.6	36.6	8.6
Strategic holdings	26.6	26.5	27.2	33.4	6.9
Investment trusts, etc.	0.1	(15.7)	(19.6)	(20.1)	(4.4)
Foreign-currency-denominated bonds	(6.2)	(12.8)	(2.8)	0.0	12.8
Total	23.6	(7.0)	(6.9)	(0.9)	6.1

* Includes appraisal gains and losses on investments in limited partnerships

<Changes in valuation gains (losses)>

(¥ million)

	FY21	FY22 1H	FY22	FY23 1H	YoY
JGBs and other bond transactions	(4,826)	(3,564)	(9,157)	(6,476)	(2,912)
Bond gain on sale	526	3,099	6,108	1,374	(1,725)
Bond loss on sale	3,586	6,663	15,265	6,966	303
Bond amortization	-	-	-	-	-
Loss on redemption of JGBs, etc.	1,767	-	-	885	885
Stock and other related income	2,002	2,001	6,172	2,656	655
Gain on sales of stocks and other securities	2,330	2,077	6,306	2,795	718
Shares loss on sale	321	69	120	107	38
Shares amortization	6	6	13	31	25
Total	(2,824)	(1,562)	(2,984)	(3,819)	(2,257)

<Changes in gain and loss on cancellation of investment trusts>

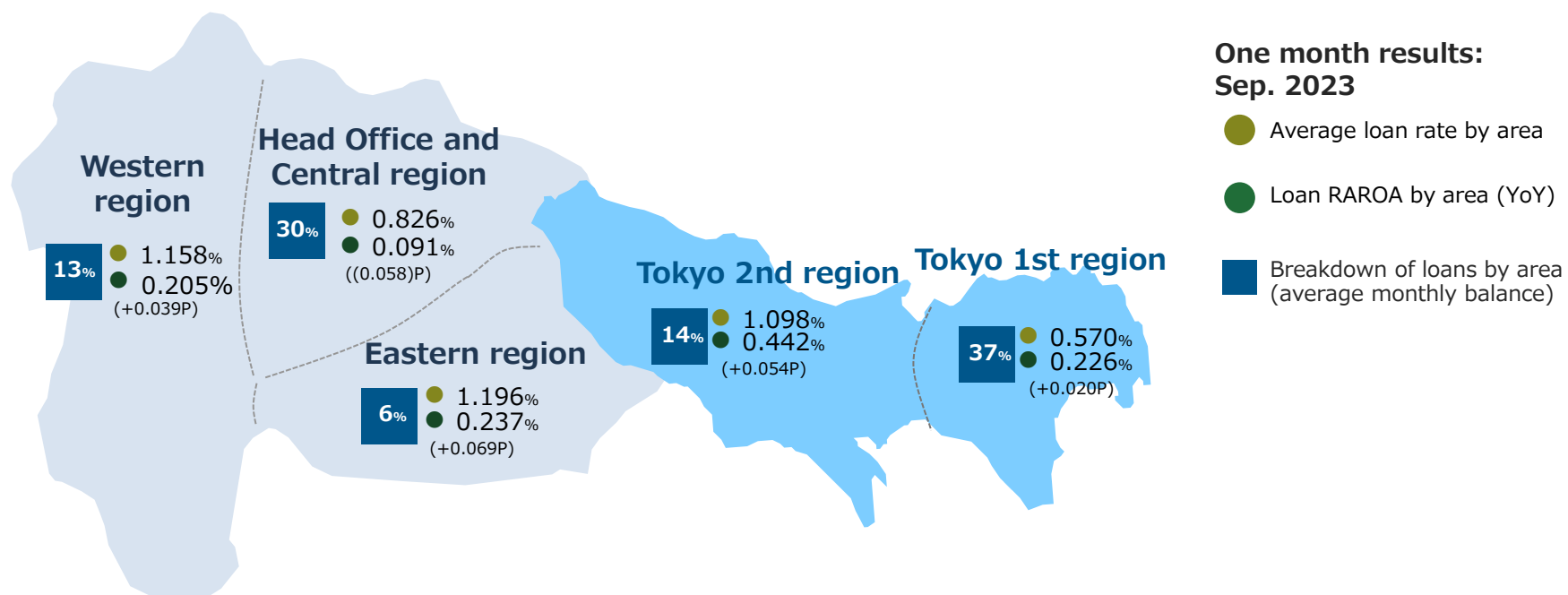
(¥ million)

	FY21	FY22 1H	FY22	FY23 1H	YoY
Gain on cancellation of investment trusts	2,331	1,225	1,695	176	(1,049)
Loss on cancellation of investment trusts	4,098	1,041	1,106	1,061	20
Total	(1,767)	183	589	(885)	(1,068)

<Changes in bond modified duration>

	FY21	FY22 1H	FY22	FY23 1H	YoY
Yen-denominated bonds	6.2	6.1	6.7	5.9	(0.2)
Foreign-currency-denominated bonds	5.7	5.1	6.4	3.2	(1.9)

Loan RAROA for all areas: 0.214% (YoY +0.008P)



Loan RAROA

Index for appraising loan profitability

Formula: Earnings after deduction of credit cost/loans

*Credit cost = average loan balance × default ratio × (1 – recovery ratio)

Coverage: Debtor categories – normal and requiring caution (including “requiring supervision”)
Excluding loan assets under the control of head office departments such as loans to the Ministry of Finance and loans receivable

Expenses: General expenses related to loans, as well as mortgage loan group credit
Including insurance and consumer loan guarantee fees

Thorough support for enterprises based on a hard look at what things will be like after COVID-19

Status of support in financing and corporate reconstruction

Results of COVID-19-related loans

As of the end of Sep. 2023

New loans Number executed/amount (cases/¥ billion)			Changing conditions Number executed/amount
Total	Proper loans	Loans guaranteed by Credit Guarantee Corporations	(cases/¥ billion)
5,528/137.5	279/31.2	5,249/106.2	5,545/164.7

Promote corporate reconstruction and ensuing regrowth by responding with **3S (Smile, Speed, Simple)** with Will and Skills.

Strengthening points of contact with customers

- The principal deferment period for real interest-free loans is gradually coming to an end, and contractual repayments have been hitting a peak from April 2023. Since many customers are affected by increases in costs due to high energy and raw material prices, among other things, while economic activities are gradually returning to normal, it is expected that they will lose their willingness to continue their businesses or face cash-flow difficulties after the start of principal repayment. Therefore, the Bank will enhance customer touchpoints and have in-depth dialogue with customers and hear their repayment plans, etc. along with understanding their business situation and prospects.

Collaboration and cooperation with government-affiliated financial institutions

- Established the co-financing scheme "COVID-19 Response Management Reinforcement Affiliated Loans" (known as Yamanashi Progress) by strengthening cooperation with Japan Finance Corporation to support the formulation of management and financing plans and provide funds in response to the needs.
- Support customers' financial stability and financial structure improvement by utilizing Yamanashi Chugin Capital Loans (20), the COVID-19 Hybrid Subordinated Loan Program by the Japan Finance Corporation, and other means.

Situation of main business support and financial improvement

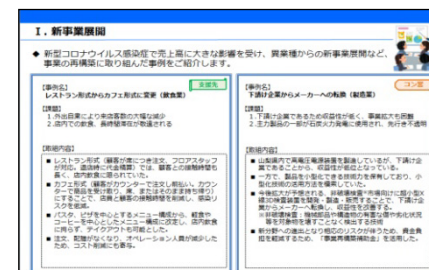
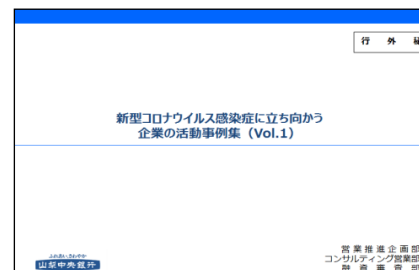
Thinking alongside and holding discussions with managers to solve problems together

Support activities for customers' main business

- Branches and the headquarters cooperate to develop consulting support in line with the actual status of each enterprise, by supporting main businesses and reconstructing business models of business partner enterprises toward sales recovery and revenue structure improvement.
- Effectively use national subsidies, such as business restructuring subsidies, to support the development of new businesses and changes in the business/industry type.
- Support the expansion of sales channels utilizing the Shizuoka-Yamanashi Alliance and expand partnerships with external collaborative organizations.

Preparation of collection of cases

- Prepared a collection of activity cases of customer companies against COVID-19, which endeavor to recover and increase sales and revenue amidst drastic changes in the management environment affected by COVID-19 (Vol. 1 to 3). (84 cases were collected.)
- The collection of cases is used for talks with customers to examine measures for business performance recovery including new business development after COVID-19.



Subsidiaries of the Bank

(¥ million, as of Sep. 30, 2023)

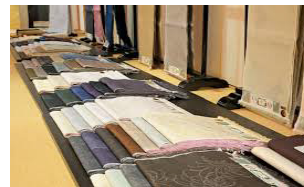
Trade name	Yamanashi Chuo Guarantee Co., Ltd.	Yamanashi Chugin Lease Co., Ltd.	Yamanashi Chugin DC Card Co., Ltd.	Yamanashi Chugin Management Consulting Co., Ltd.
Established	Jul. 1, 1986	Apr. 6, 1987	Jul. 2, 1991	Aug. 2, 1996
Paid-in capital	20	20	20	100
(The Bank's equity stake)	(100.00%)	(49.25%)	(30.25%)	(45.00%)
(Consolidated basis)	(100.00%)	(80.00%)	(67.50%)	(87.50%)
Business lines	Loan guarantees/ Creditworthiness appraisal	Leasing	Credit card	Consulting for corporate management/ Venture capital
Operating revenue	280	2,422	525	76
Operating income (loss)	175	173	13	1
Ordinary profits	177	175	21	2
Net income	109	109	17	13
Total assets	10,680	11,783	3,709	1,748
Net assets	6,834	4,163	1,516	1,369
Borrowing	-	6,673	540	-
(Borrowed from the Bank)	(-)	(6,297)	(540)	(-)

Economic Trends in Yamanashi Pref.



Yamanashi Wine

- The largest wine production in Japan(*)
- Highest number of wineries in Japan



Silk fabric

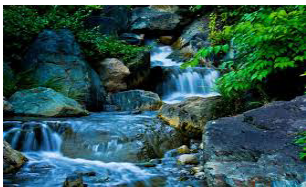


Sake

"Yamanashi" sake designated as an indication (National Tax Agency)



Knit products



Mineral water

No. 1 shipment value in Japan



Inden leather



Fruits

Harvest of grapes, peaches and Japanese plums ranks first in Japan.



Traditional Japanese paper



Precious metal and gemstone jewelry

The number of manufactures ranks first in Japan.

(*) Japanese wine: Wine produced in Japan for which only Japanese grapes are used as raw materials

Source: Yamanashi Prefecture website, Economic Structure Actual Situation Survey, etc.

Basic indicators of economic strength				Industry-related indicators				Lifestyle-related indicators			
Item	As of	Numerics	Rank	Item	As of	Numerics	Rank	Item	As of	Numerics	Rank
Total area	2023	4,465 km ²	32	Number of private businesses	2020	40,814	41	Real household income (average per month per salaried household)	2022	¥588,301	30
Habitable area	21	21.3%	44	Value of manufacturing shipments	21	¥2,711.1 billion	33	Household spending (average per month per salaried household)	22	¥322,243	19
Wilderness and parkland ratio	21	27.1%	8	Value of manufacturing shipments per capita	21	¥36,709 thousand	24	Average consumption propensity (working household)	22	66.7%	14
Population	22	802,000	41	Annual sales of goods	20	¥1,743.4 billion	43	Number of personal vehicles (per 1,000 people)	22	685	4
Number of households	22	368,000	41	Annual sales of goods per 1 m ² of sales floor space	20	¥1,689 thousand	36	Number of public libraries (per 10,000 people)	22	0.61	1
Ratio of children under 15 years	22	11.1%	35	Total agricultural output	21	¥111.3 billion	29	Number of convenience stores (per 100,000 people)	22	56.3	2
Working age population ratio	22	57.4%	20	Ratio of agricultural income to output	21	36.6%	31	Average price of residential land (per m ² , reference price)	22	¥23,500	39
Ratio of Persons over 65 years	22	31.5%	24	Housing starts	22	4,669	41	Home ownership ratio	18	70.2%	15
Population growth ratio	22	(0.43)%	10	Floor area per housing start	22	98.8 m ²	5	Ratio of education expenditure (in worker's household expenditures)	22	3.4%	45
Prefectural GDP (real-term)	FY20	¥3,528.4 billion	39	Value of public works contracts	22	¥118.1 billion	47	Proportion of people in higher education	22	59.8%	13
Economic growth ratio (real-term)	FY20	(0.2)%	2	Total site area of construction starts	22	759,649 m ²	42				
Per capita income	FY20	¥2,982 thousand	11	Jobs-to-applications ratio	22	1.40 times	22				

○ Placing 41st in Japan in total population and 39th in total production, Yamanashi is one of lower-ranked prefectures in terms of quantity. However, ratio per unit, such as the amount of manufacturing shipments per employee, is middle-ranking. In terms of economic activity and living standards, it is relatively well-positioned.