

The 40th Analyst Meeting

Supplementary Materials

**June 2, 2021 (Wed.)
The Yamanashi Chuo Bank. Ltd.**

Supplementary Materials

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The reader is advised that these materials contain forward-looking statements. These statements do not constitute guarantees of future business performance, and they involve various risks and unforeseeable future circumstances.

The Bank's future business performance may be affected by changes in the business environment that are beyond the prediction or control of the Bank, and actual results may therefore differ substantially from the figures contained in the said forward-looking statements.

Profile (as of Mar. 31, 2021)

Predecessor founded: Apr. 1877

Established: Dec. 1941

Head Office: 20-8, Marunouchi 1-Chome, Kofu, Yamanashi

Common stock: ¥15.4 billion

Employees: 1,660

Branches (including sub-branches):

92 (75* in Yamanashi Pref., 16 in Tokyo, 1 in Kanagawa Pref.)

Representative Office: 1 (Hong Kong)

(*) includes 1 Internet Branch

Designated financial institution contracts with local government bodies:

Yamanashi Pref. and 23 of its 27 municipalities



Head Office

Our mission

Region-based operations and sound management

Maintaining a close relationship with the communities in the region where we operate, we will contribute to the prosperity of the region and the development of its economy, with a commitment to sound management that enjoys the trust of our customers, while bolstering our business operations.

(¥ billion, %)

		FY18	FY19	FY20	YoY (FY19)		YoY (FY20)	
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Average balance	Fund operations	2,906.3	2,961.4	3,285.6	55.1	1.89	324.2	10.94
	Loans	1,630.4	1,706.5	1,883.1	76.0	4.66	176.6	10.35
	Securities	1,174.7	1,165.5	1,233.9	(9.2)	(0.78)	68.4	5.87
	Call loan	14.3	3.9	3.2	(10.4)	(72.80)	(0.6)	(17.71)
	Due from banks (interest-bearing)	73.7	72.2	149.6	(1.4)	(1.91)	77.3	106.96
	Fund procurement	3,112.2	3,287.0	3,678.3	174.8	5.61	391.2	11.90
	Deposits	2,954.6	3,012.0	3,239.0	57.3	1.94	226.9	7.53
	Call money	0.0	44.2	86.7	44.2	737,883.33	42.4	95.95
(Reference) Money held in trust		-	5.5	9.9	5.5	-	4.4	79.18
Yields/Interest margin	Fund operations	1.05	0.94	0.86	(0.11)		(0.08)	
	Loans	0.97	0.92	0.87	(0.05)		(0.05)	
	Securities	1.23	1.01	0.94	(0.22)		(0.07)	
	Call loan	0.63	1.48	0.09	0.85		(1.39)	
	Due from banks	0.09	0.10	0.09	0.01		(0.01)	
	Fund procurement	0.02	0.02	0.01	0.00		(0.01)	
	Deposits	0.01	0.01	0.00	0.00		(0.01)	
	Call money	2.18	(0.02)	(0.02)	(2.20)		0.00	
	Borrowings	0.03	0.01	0.00	(0.02)		(0.01)	
	Cost ratio	0.89	0.85	0.77	(0.04)		(0.08)	
	Fund procurement cost	0.87	0.80	0.69	(0.07)		(0.11)	
	Loans/Deposits interest margin	0.96	0.91	0.87	(0.05)		(0.04)	
	Fund operations/Procurement interest margin	1.03	0.92	0.85	(0.11)		(0.07)	
	Loans/Deposits margin	0.06	0.06	0.09	0.00		0.03	
	Gross interest margin on funds under management	0.18	0.14	0.17	(0.04)		0.03	

(Note) Starting from the term to Mar. 2021, the Bank changed its method of indicating profit/loss on the cancellation of investment trusts, and figures for the term to Mar. 2020 show those based on the new method.

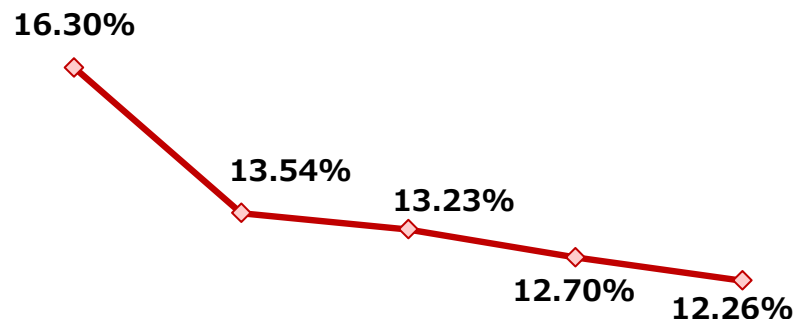
FY20 Business Results (2)

(¥ billion, %)

		FY18	FY19	FY20	YoY (FY19)		YoY (FY20)	
					Amount	Percentage	Amount	Percentage
Profits and losses	Interest income	29.8	27.0	27.9	(2.7)	(9.12)	0.9	3.32
	Loans	15.8	15.8	16.5	(0.0)	(0.17)	0.6	4.32
	Securities	14.5	11.8	11.6	(2.6)	(18.43)	(0.2)	(1.96)
	Call loan	0.0	0.0	0.0	(0.0)	(37.36)	(0.0)	(94.73)
	Due from banks	0.0	0.0	0.1	(0.0)	(1.36)	0.0	106.94
	Fees and commissions	4.6	4.9	5.6	0.2	6.12	0.6	13.89
	Other operating income	4.4	(0.6)	(2.1)	(5.0)	(114.19)	(1.4)	(235.50)
	JGBs and other bond transactions	4.9	(0.1)	(2.0)	(5.0)	(103.04)	(1.8)	(1,240.00)
	General provision to loan loss reserve	1.0	0.0	(0.5)	(0.9)	(95.95)	(0.5)	(1,335.71)
	Expenses	26.5	25.6	25.0	(0.8)	(3.38)	(0.5)	(2.11)
	Net business profit	11.3	5.7	6.9	(5.5)	(49.25)	1.2	21.04
	Modified banking profit	12.4	5.8	6.4	(6.5)	(53.16)	0.6	11.20
	Net business profit on core operations	7.4	5.9	8.4	(1.5)	(20.33)	2.5	42.12
	Excluding gain on cancellation of investment trusts	4.0	5.9	8.4	1.8	46.66	2.5	42.12
	Non-operating income (losses)	(4.8)	0.0	(1.5)	4.9	101.63	(1.6)	(2,111.39)
	Gain on reversal of provision to loan loss reserve	-	-	-	-	-	-	-
	Equity share and similar transactions	0.0	1.3	0.5	1.2	1,883.33	(0.7)	(54.92)
	Loss on dissolution of investment trusts	5.2	-	-	(5.2)	(100.00)	-	-
	Reversal of loan loss reserve	(0.6)	0.9	1.4	1.5	251.14	0.5	60.08
	Ordinary profits	6.5	5.8	5.3	(0.6)	(10.36)	(0.4)	(7.80)
	Extraordinary income (losses)	(0.2)	(0.6)	(0.5)	(0.4)	(181.14)	0.0	11.38
	Income taxes: basic	0.5	1.1	1.9	0.6	115.86	0.7	64.27
	Income taxes: deferred	1.2	0.6	0.2	(0.6)	(52.07)	(0.3)	(59.90)
	Net income	4.4	3.4	2.6	(1.0)	(23.67)	(0.7)	(22.59)

(Note) Starting from the term to Mar. 2021, the Bank changed its method of indicating profit/loss on the cancellation of investment trusts, and figures for the term to Mar. 2020 show those based on the new method.

Changes in capital ratio



The capital ratio of 12.26% rank
first among 54 domestic banks to
which the standard is applied

(Source: Internal research)

Breakdown of regulatory capital

(¥ billion)

	FY16	FY17	FY18	FY19	FY20
Regulatory capital	175.6	172.9	177.5	178.1	178.8
Risk-weighted assets, etc.	1,076.8	1,276.6	1,341.5	1,402.3	1,458.3

Risk-weighted assets, etc. methods employed

Credit risk	Standardized approach
Operational risk	Basel II standardized approach

(Reference)

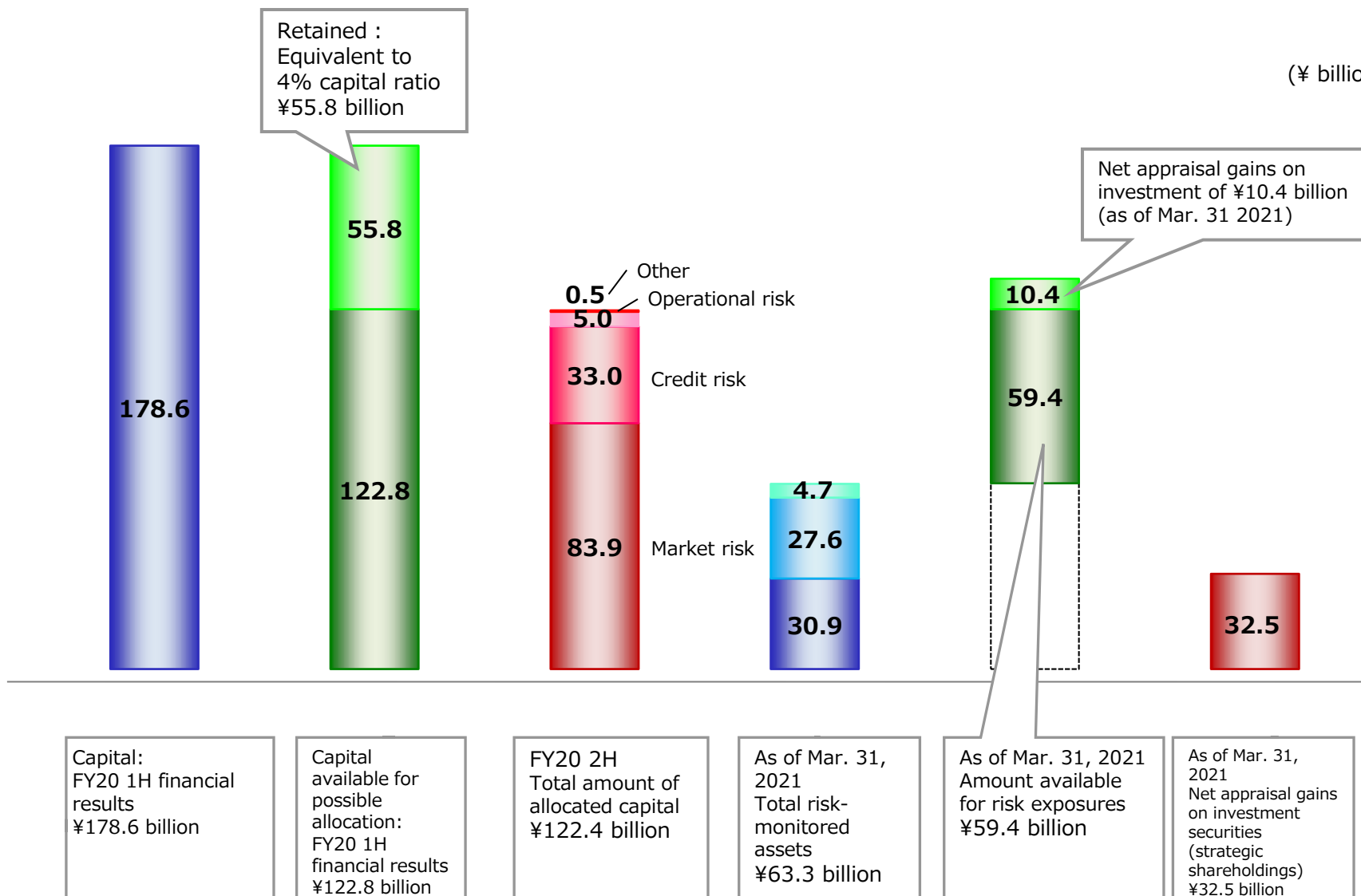
Interest rate risk of bank account (end of Mar. 2021)

Interest rate risk amount	¥18.0 billion
Regulatory capital	¥178.8 billion
Interest rate risk in the banking book (IRRBB)	10.0%

* We use internal model to calculate core deposits.

FY16 FY17 FY18 FY19 FY20

(¥ billion)



	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	Compare to FY10
Regular employees	1,705	1,704	1,708	1,699	1,675	1,677	1,685	1,737	1,726	1,681	1,660	(45)
Fixed-term contract workers	776	736	714	691	672	678	711	714	686	689	677	(99)
Branches (including sub-branches)	91	91	90	90	90	91	91	92	92	92	※2 92	1
Ordinary type	42	42	43	41	41	42	42	41	41	35	27	(15)
Covering wide area/Full-range services	22	21	21	21	21	21	21	21	21	22	25	3
Covering wide area/Designated for special functions, Internet branches *1	27	28	26	28	28	28	28	30	30	35	40	13
Substantial number of sales bases (Branch in a branch is counted as 1)	91	90	89	89	89	90	90	87	86	82	※2 79	(12)
Corporate Sales Office	1	2	1	1	1	0	0	0	1	1	0	(1)
Life Squares/Loan Squares	5	5	6	7	7	8	8	8	8	8	8	3
Off-branch ATMs	130	129	126	129	130	133	135	141	142	144	138	8

*1 Branches designated for special functions are the total of branches specialized in retailing and branches specialized in loans to individuals, and a special-designation branch (Life Square Kofu Branch) and an Internet branch (Fujisan Internet Branch).

*2 Chuo Ichiba Branch operates at Kokubo Branch, Sumiyoshi Branch at Minami Branch, Chizuka Branch at Yumura Branch, Bijutsukanmae Branch at Life Square Kofu Branch, Kasugai Branch at Isawa Branch, Kasei Branch at Tsuru Branch, Higashi-Yamanashi Branch at Kusakabe Branch, Nakamichi Branch at Jonan Branch, Kitashin Branch at Takedadori Branch, Tatsugaoka Branch at Yoshida Branch, Kosai Branch at Ogasawara Branch, Takane Branch at Nagasaka Branch, Kajikazawa Branch at Aoyagi Branch.

Deposits (1)

1. Average

(1) By area

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (Percentage)	FY21 (Plan)	YoY (Amount)	YoY (Percentage)
Yamanashi Pref.	2,567.5	2,604.8	2,663.8	2,860.2	196.4	7.3	2,920.6	60.4	2.1
Tokyo, Shinjuku	66.5	67.7	68.1	74.2	6.1	8.9	78.0	3.8	5.1
Western Tokyo	283.2	282.0	280.1	304.5	24.4	8.7	303.3	(1.2)	(0.3)
Total	2,917.3	2,954.6	3,012.0	3,239.0	226.9	7.5	3,302.0	63.0	1.9

(2) By market

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (Percentage)	FY21 (Plan)	YoY (Amount)	YoY (Percentage)
Financial Institutions	12.7	13.3	14.7	15.7	1.0	6.8	15.4	(0.3)	(1.9)
Local government bodies	197.0	200.1	207.6	208.4	0.8	0.3	187.5	(20.9)	(10.0)
Corporate customers	614.6	628.6	648.7	759.1	110.4	17.0	803.1	44.0	5.7
Individuals	2,092.8	2,112.5	2,140.9	2,255.6	114.7	5.3	2,296.0	40.4	1.7
Total	2,917.3	2,954.6	3,012.0	3,239.0	226.9	7.5	3,302.0	63.0	1.9

2. Term-end

(1) By area

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (percentage)	FY21 (Plan)	YoY (Amount)	YoY (percentage)
Yamanashi Pref.	2,604.1	2,649.6	2,685.9	3,050.0	364.1	13.5	2,989.2	(60.8)	(1.9)
Tokyo, Shinjuku	65.3	64.2	69.5	74.6	5.1	7.3	80.2	5.6	7.5
Western Tokyo	280.6	280.1	287.2	322.5	35.3	12.2	325.4	2.9	0.8
Total	2,950.1	2,994.0	3,042.7	3,447.2	404.5	13.2	3,394.9	(52.3)	(1.5)

(2) By market

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (percentage)	FY21 (Plan)	YoY (Amount)	YoY (percentage)
Financial Institutions	24.2	27.8	29.7	27.6	(2.1)	(7.0)	27.3	(0.3)	(1.0)
Local government bodies	201.8	211.1	193.4	316.2	122.8	63.4	206.8	(109.4)	(34.5)
Corporate customers	628.0	639.0	663.0	787.3	124.3	18.7	840.3	53.0	6.7
Individuals	2,096.0	2,115.8	2,156.4	2,316.0	159.6	7.4	2,320.4	4.4	0.1
Total	2,950.1	2,994.0	3,042.7	3,447.2	404.5	13.2	3,394.9	(52.3)	(1.5)

Loans (1)

1. Average

(1) By area

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (Percentage)	FY21 (Plan)	YoY (Amount)	YoY (Percentage)
Yamanashi Pref.	791.8	829.3	864.7	925.3	60.5	7.0	986.9	61.6	6.6
Tokyo, Shinjuku	335.1	365.8	401.9	473.9	72.0	17.9	522.8	48.9	10.3
Western Tokyo	222.2	255.1	271.8	310.0	38.2	14.0	335.6	25.6	8.2
Loan assets under the control of head office departments	176.6	180.1	167.8	173.8	5.9	3.5	128.1	(45.7)	(26.2)
Total	1,525.8	1,630.4	1,706.5	1,883.1	176.6	10.3	1,973.6	90.5	4.8

(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

(2) By market

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (Percentage)	FY21 (Plan)	YoY (Amount)	YoY (Percentage)
Financial institutions	20.3	26.2	31.0	32.3	1.3	4.1	57.8	25.5	78.9
Local government bodies	264.6	276.3	273.0	310.9	37.8	13.8	276.1	(34.8)	(11.1)
Corporate customers	884.4	959.9	1,018.1	1,145.1	127.0	12.4	1,230.4	85.3	7.4
Individuals	356.3	367.8	384.1	394.6	10.4	2.7	409.1	14.5	3.6
Total	1,525.8	1,630.4	1,706.5	1,883.1	176.6	10.3	1,973.6	90.5	4.8

Loans (2)

2. Term-end

(1) By area

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (Percentage)	FY21 (Plan)	YoY (Amount)	YoY (Percentage)
Yamanashi Pref.	848.1	882.4	917.2	1,048.4	131.2	14.3	1,095.6	47.2	4.5
Tokyo, Shinjuku	349.1	382.3	434.6	489.7	55.1	12.6	503.3	13.6	2.7
Western Tokyo	244.4	268.6	291.6	327.6	36.0	12.3	350.5	22.9	6.9
Loan assets under the control of head office departments	184.7	177.3	164.7	126.6	(38.1)	(23.1)	124.1	(2.5)	(1.9)
Total	1,626.5	1,710.8	1,808.2	1,992.4	184.2	10.1	2,073.7	81.3	4.0

(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

(2) By market

(¥ billion, %)

	FY17	FY18	FY19	FY20	YoY (Amount)	YoY (Percentage)	FY21 (Plan)	YoY (Amount)	YoY (Percentage)
Financial institutions	24.8	27.9	31.9	41.0	9.1	28.5	57.9	16.9	41.2
Local government bodies	275.2	281.1	297.7	332.2	34.5	11.5	336.6	4.4	1.3
Corporate customers	963.4	1,025.5	1,086.8	1,218.7	131.9	12.1	1,246.9	28.2	2.3
Individuals	362.9	376.2	391.6	400.4	8.8	2.2	432.2	31.8	7.9
Total	1,626.5	1,710.8	1,808.2	1,992.4	184.2	10.1	2,073.7	81	4.0

Loan Portfolio by Customer Industry

(¥ billion)

	FY19		FY20		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
Manufacturing	203.4	11.3%	237.2	11.9%	33.7	0.6P
Agriculture, forestry	3.6	0.2%	3.6	0.2%	0.0	0.0P
Fishery	0.0	0.0%	0.0	0.0%	(0.0)	0.0P
Mining, quarrying and gravel digging	4.4	0.2%	3.9	0.2%	(0.4)	0.0P
Construction	43.1	2.4%	54.9	2.8%	11.7	0.4P
Utilities, heat provision	30.4	1.7%	35.1	1.8%	4.7	0.1P
Telecommunications	17.1	0.9%	19.5	1.0%	2.3	0.1P
Transportation, postal services	93.3	5.2%	106.5	5.3%	13.1	0.1P
Wholesaling, retailing	125.5	6.9%	152.3	7.6%	26.7	0.7P
Financing, insurance	77.3	4.3%	81.7	4.1%	4.4	(0.2)P
Real estate, equipment rental and leasing	328.0	18.1%	363.4	18.2%	35.3	0.1P
Real estate	246.4	13.6%	277.4	13.9%	31.0	0.3P
Local public corporations	18.9	1.0%	23.0	1.1%	4.0	0.1P
Equipment rental and leasing	62.5	3.5%	62.9	3.2%	0.3	(0.3)P
Other services	166.3	9.2%	176.5	8.9%	10.2	(0.3)P
National and local government bodies	297.7	16.5%	332.2	16.7%	34.5	0.2P
Individuals and others	417.6	23.1%	425.2	21.3%	7.5	(1.8)P
Total	1,808.2	100.0%	1,992.4	100.0%	184.2	-

Balance of Loans by Customer Business Scale and Area (Term-End)

(¥ billion, %,P)

		Overall			Yamanashi Pref.			Western Tokyo Bloc			Tokyo Bloc			Head Office			
		FY19	FY20		FY19	FY20		FY19	FY20		FY19	FY20		FY19	FY20		
				YoY			YoY			YoY			YoY			YoY	
National and local government bodies	Balance	297.7	332.2	34.5	226.0	303.3	77.3	0.9	4.3	3.4	1.1	0.7	(0.4)	69.5	23.7	(45.8)	
	Ratio to total	16.5%	16.7%	0.2	24.6%	28.9%	4.3	0.3%	1.8%	1.5	0.3%	0.1%	(0.1)	42.2%	18.7%	(23.5)	
Commercial (corporations)	Balance	1,092.7	1,235.0	142.3	375.8	425.3	49.5	190.7	220.6	29.9	430.7	486.1	55.4	95.1	102.8	7.7	
	Ratio to total	60.4%	62.0%	1.6	41.0%	40.6%	(0.4)	65.4%	67.3%	1.9	99.1%	99.3%	0.2	57.7%	81.2%	23.5	
	Large companies	Balance	404.1	455.7	51.6	30.4	33.6	3.2	12.4	122.2	(0.2)	319.9	348.3	28.4	41.3	61.4	20.1
		Ratio to total	22.3%	22.9%	0.5	3.3%	3.2%	(0.1)	4.3%	3.7%	(0.5)	73.6%	71.1%	(2.5)	25.1%	48.5%	23.4
	Second-tier companies	Balance	22.5	17.6	(4.9)	9.1	5.6	(3.5)	6.1	5.4	(0.7)	7.2	6.5	(0.7)	-	-	-
		Ratio to total	1.2%	0.9%	(0.4)	1.0%	0.5%	(0.5)	2.1%	1.6%	(0.4)	1.7%	1.3%	(0.3)	-	-	-
	SMEs	Balance	666.0	761.6	95.6	336.3	386.0	49.7	172.2	202.9	30.7	103.6	131.2	27.6	53.8	41.3	(12.5)
		Ratio to total	36.8%	38.2%	1.4	36.7%	36.8%	0.2	59.1%	61.9%	2.9	23.8%	26.8%	3.0	32.7%	32.6%	(0.0)
	Other individuals	Balance	417.6	425.2	7.6	315.3	319.6	4.3	99.7	102.6	2.9	2.5	2.9	0.4	-	-	-
		Ratio to total	23.1%	21.3%	(1.8)	34.4%	30.5%	(3.9)	34.2%	31.3%	(2.9)	0.6%	0.6%	0.0	-	-	-
Total	Balance	1,808.2	1,992.4	184.2	917.2	1,048.4	131.2	291.6	327.6	36.0	434.6	489.7	55.1	164.7	126.6	(38.1)	
	Ratio to total	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	

[Risk-monitored loans under the Banking Law]

The Bank has never implemented partial charge-offs.

(¥ billion)

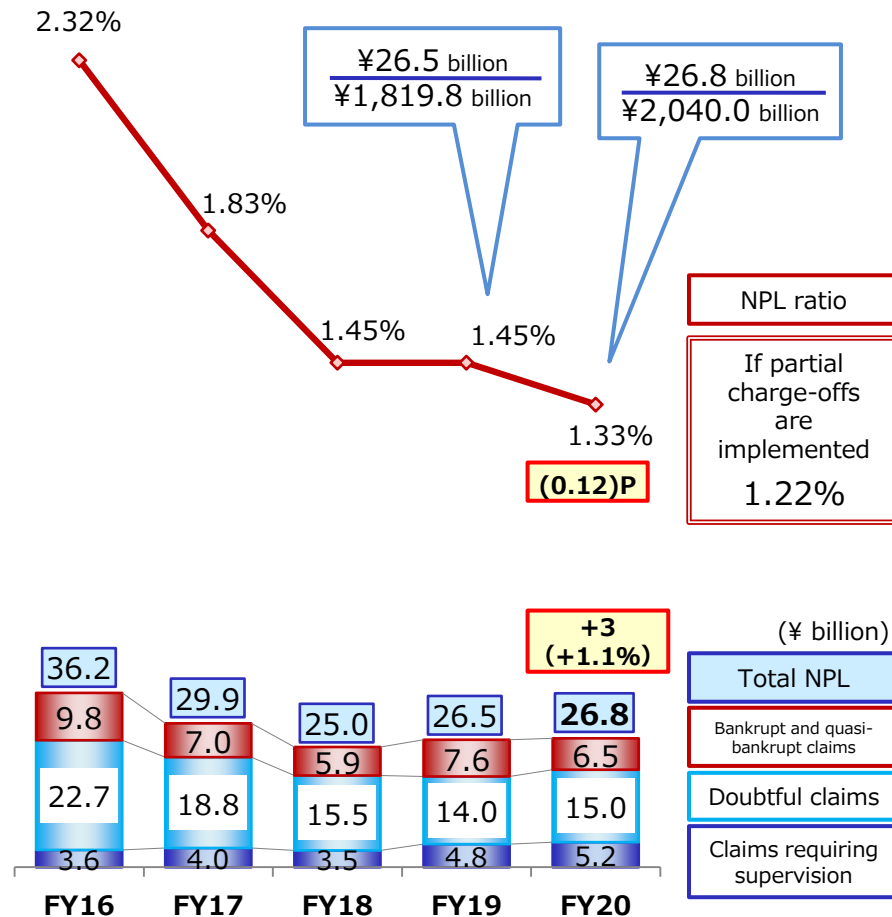
	FY19	FY20	YoY	FY20 (consolidated basis)
Loans to customers in bankruptcy	2.5	2.4	(0.0)	2.5
Past due loans	19.0	19.0	0.0	19.3
Accruing loans contractually past due 3 months or more	0.0	0.0	(0.0)	0.0
Restructured loans	4.8	5.2	0.3	5.2
Total risk-monitored loans (A) (as a percentage of total loans)	26.4 (1.46%)	26.8 (1.34%)	0.3 ((0.12)P)	27.1 (1.36%)
Portions covered by collateral and guarantee (B) (including specific reserves)	22.1	22.3	0.2	22.6
Coverage ratio (B)/(A)	83.75%	83.47%	(0.28)P	83.62%
Reserve for possible loan losses (non-specific) (C)	4.6	4.1	(0.5)	5.9
Coverage ratio (including loan loss reserve) (B+C)/(A)	101.47%	99.03%	(2.44)P	105.45%

* The following figures in the yellow column represent risk-monitored loan amounts (non-consolidated basis) on the assumption of implementation of partial charge-offs.

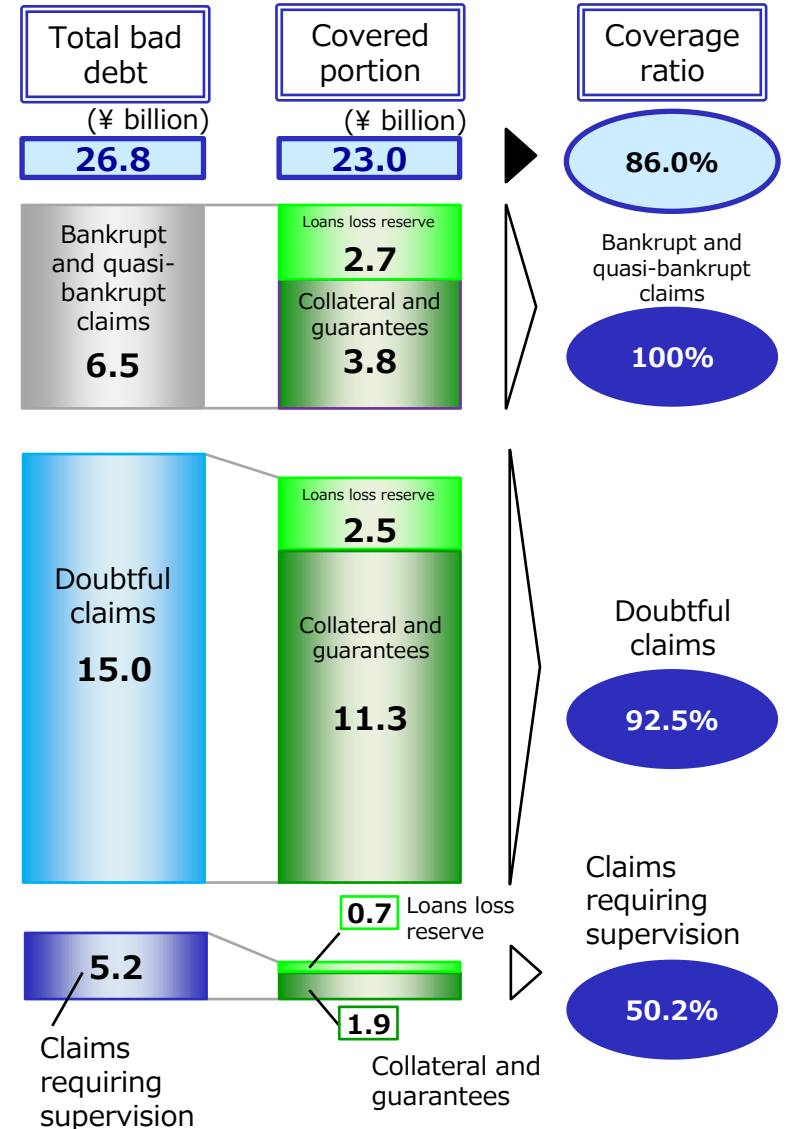
(¥ billion)

	FY20 Prior to partial charge-offs (1)	FY20 Prior to partial charge-offs (2)	Decrease (2)-(1)
Loans to customers in bankruptcy	2.4	1.5	(0.9)
Past due loans	19.0	17.7	(1.3)
Accruing loans contractually due 3 months or more	0.0	0.0	0.0
Restructured loans	5.2	5.2	0.0
Total risk-monitored loans (as a percentage of total loans)	26.8 (1.34%)	24.5 (1.23%)	(2.2) ((0.11)P)

Bad debt under the Financial Reconstruction Law





Coverage of bad debt under the Financial Reconstruction Law



Changes in Borrower Categories

(¥ billion)

Total claim basis (from FY19 to FY20)		FY20						Deterioration to potentially bankrupt or worse
		Normal borrower	Other requiring caution	Requiring supervision	Potentially bankrupt	Effectively bankrupt	Legally bankrupt	
FY19	Amount of newly occurred	-	125.9	4.1	-	0.0	0.0	-
	Normal borrower	1,679.1	1,714.2	15.8	0.6	1.9	0.1	-
	Other requiring caution	107.4	6.7	100.7	2.0	0.2	0.1	0.0
	Requiring supervision	6.1	0.3	1.1	4.5	-	-	-
	Potentially bankrupt	14.0	0.0	0.3	-	12.5	0.1	0.0
	Effectively bankrupt	5.0	0.0	0.0	-	0.0	3.5	0.4
	Legally bankrupt	2.5	-	-	-	-	-	1.9
	Total	1,814.3	1,847.3	122.3	7.3	15.0	4.0	2.4

 Deterioration
 Improvement

(Note) Including loans, customers' liabilities for acceptances and guarantees, foreign exchanges, suspense and accrued interest.

Loans to national and local government bodies and claims outside scope of asset under self-assessment are included in "Normal borrower".

1. Share of deposits

(% , P)

	FY16	FY17 1H	FY17	FY18 1H	FY18	FY19 1H	FY19	FY20 1H	FY20	YoY
Yamanashi Chuo Bank	49.6	49.4	49.9	49.0	49.7	49.3	49.8	49.6	51.2	1.4
Major banks	7.0	7.0	7.0	7.0	7.1	7.0	7.0	6.8	6.7	(0.3)
Shinkin banks/Credit unions	28.6	28.1	28.1	28.1	27.9	27.8	27.6	28.1	27.3	(0.2)
Agricultural cooperatives	13.1	13.8	13.4	14.1	13.5	14.1	13.8	13.7	12.9	(0.8)
Semi-government institutions	1.7	1.7	1.6	1.8	1.8	1.8	1.9	1.8	1.8	(0.1)

* Excluding Japan Post Bank

2. Share of loans

(% , P)

	FY16	FY17 1H	FY17	FY18 1H	FY18	FY19 1H	FY19	FY20 1H	FY20	YoY
Yamanashi Chuo Bank	41.1	40.4	41.8	41.4	43.4	43.6	44.9	43.6	45.8	0.9
Major banks	8.8	8.8	8.6	8.5	8.2	8.2	8.0	7.5	7.2	(0.8)
Shinkin banks/Credit unions	34.2	34.7	34.0	33.6	32.4	32.0	30.4	29.8	28.6	(1.8)
Agricultural cooperatives	6.7	6.9	6.4	6.5	6.1	6.2	5.9	5.7	5.3	(0.6)
Semi-government institutions	9.2	9.2	9.3	10.0	9.9	10.1	10.8	13.5	13.1	2.3

[Prior to mark-to-market adjustment]

(¥ billion, %, P)

	FY17		FY18		FY19		FY20		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
JGBs	376.3	31.1	338.7	31.2	303.9	25.2	324.2	25.6	20.3	0.4
Municipal bonds	168.9	14.0	182.7	16.8	267.9	22.2	344.8	27.2	76.9	5.0
Corporate bonds	57.4	4.8	59.4	5.5	107.4	8.9	126.1	9.9	18.7	1.0
Equity shares	40.5	3.3	34.1	3.1	32.5	2.7	29.5	2.3	(3.0)	(0.4)
Strategic holdings	25.5	2.1	24.5	2.2	21.9	1.8	21.2	1.7	(0.7)	(0.1)
Portfolio investments	15.0	1.2	9.5	0.9	10.6	0.9	8.2	0.6	(2.4)	(0.3)
Investment trusts, etc.	525.1	43.5	437.4	40.3	438.2	36.3	374.6	29.5	(63.6)	(6.8)
Foreign securities	39.4	3.3	33.0	3.0	56.1	4.7	69.2	5.5	1.3	0.8
Total	1,207.8	100.0	1,085.5	100.0	1,206.3	100.0	1,268.7	100.0	6.2	

[Changes in interest on securities]

(¥ million, %, P)

	FY17		FY18		FY19		FY20		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
Yen-denominated bonds	4,822	39.4	4,632	41.7	3,841	32.4	3,522	30.3	(319)	(2.1)
Equity shares	1,169	9.6	1,369	12.3	1,207	10.2	1,091	9.4	(116)	(0.8)
Investment trusts, etc.	3,714	30.3	4,307	38.7	5,905	49.8	6,418	55.2	513	5.4
Foreign-currency-denominated bonds	2,537	20.7	810	7.3	903	7.6	591	5.1	(312)	(2.5)
Total	12,242	100.0	11,119	100.0	11,857	100.0	11,624	100.0	(233)	

* From FY20, net reporting is applied to gain or loss on cancellation of investment trusts. The method to settle accounts was changed to recording gain surplus under interest on securities, and recording loss surplus under loss on redemption of JGBs, etc. (Surpluses in the past were reprocessed and are presented accordingly.)

Securities Portfolio (1)

[Changes in Yield]

(%)

	FY17	FY18	FY19	FY20	YoY (P)
Yen-denominated bonds	0.84	0.73	0.59	0.46	(0.13)
Equity shares	3.39	3.56	3.67	3.43	(0.24)
Investment trusts, etc.	0.92	0.90	1.35	1.59	0.24
Total of yen-denominated bonds	0.96	0.90	0.98	0.91	(0.07)
Foreign-currency-denominated bonds	2.06	2.39	1.86	1.71	(0.15)
Total	1.08	0.94	1.01	0.94	(0.07)

[Changes in appraisal gain (losses)]

(¥ billion)

	FY17	FY18	FY19	FY20	YoY
Yen-denominated bonds	21.2	18.5	11.2	7.4	(3.8)
Equity shares	31.9	32.1	18.8	35.4	16.6
Strategic shareholdings	29.4	31.0	19.4	32.5	13.1
Investment trusts, etc.	(2.6)	1.8	(14.2)	0.9	15.1
Foreign-currency-denominated bonds	(0.8)	0.0	3.5	(0.8)	(4.3)
Total	49.6	52.5	19.4	42.9	23.5

[Changes in valuation gains (losses)]

(¥ million)

	FY17	FY18	FY19	FY20	YoY
JGBs and other bond transactions	(3,256)	3,126	(150)	(2,010)	(1,860)
Bond gain on sale	2,164	5,242	1,542	4,879	3,337
Bond sale loss	1,471	322	-	1,599	1,599
Bond amortization	-	-	102	33	(69)
Loss on redemption of JGBs, etc.	3,949	1,793	1,591	5,257	3,666
Stock and other related income	6,457	66	1,309	590	(719)
Gain on sales of stocks and other securities	6,457	3,414	2,006	2,215	209
Shares loss on sale	-	3,348	537	842	305
Shares amortization	-	-	158	782	624
Total	3,201	3,192	1,158	(1,420)	(2,578)

[Changes in gain and loss on cancellation of investment trusts]

(¥ million)

	FY17	FY18	FY19	FY20	YoY
Gain on cancellation of investment trusts	3,607	3,417	2,423	512	(1,911)
Loss on cancellation of investment trusts	7,556	5,210	4,014	5,770	1,756
Total	(3,949)	(1,793)	(1,591)	(5,257)	(3,666)

[Changes in bond modified duration]

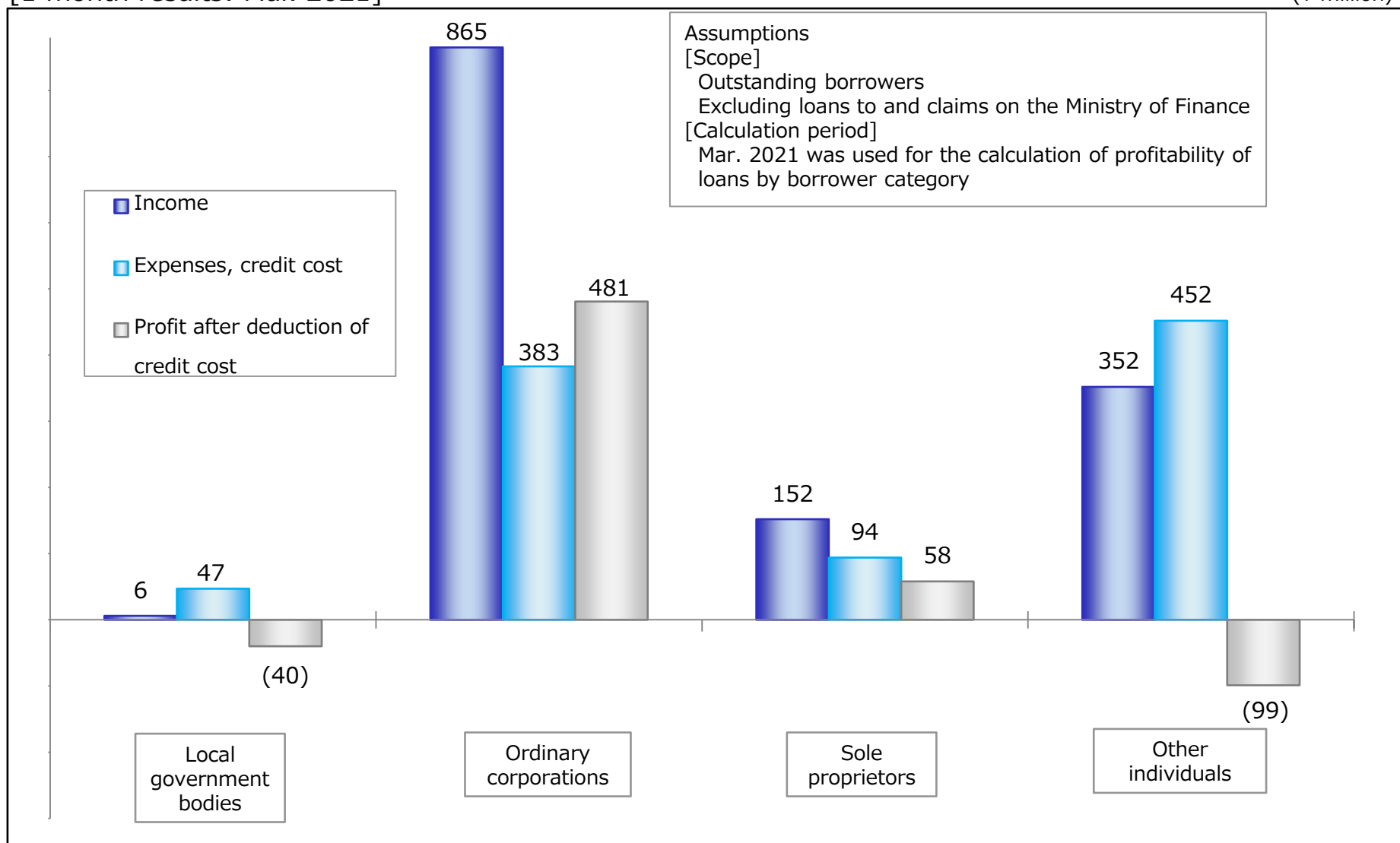
	FY17	FY18	FY19	FY20	YoY
Yen-denominated bonds	5.7	5.4	5.6	5.9	0.3
Foreign-currency-denominated bonds	5.5	5.3	6.1	6.6	0.5

* From FY20, net reporting is applied to gain or loss on cancellation of investment trusts. The method to settle accounts was changed to recording gain surplus under interest on securities, and recording loss surplus under loss on redemption of JGBs, etc. (Surpluses in the past were reprocessed and are presented accordingly.)

Earnings Structure by Borrower Segment

[1 month results: Mar. 2021]

(¥ million)



Subsidiaries of the Bank

(¥ million, as of Mar. 31, 2021)

Trade name	Yamamashi Chuo Guarantee Co., Ltd.	Yamamashi Chugin Lease Co., Ltd.	Yamamashi Chugin DC Card Co., Ltd.	Yamamashi Chugin Management Consulting Co., Ltd.
Established	July 1, 1986	April 6, 1987	July 2, 1991	August 2, 1996
Paid-in capital (The Bank's equity stake) (Consolidated basis)	20 (99.65%) (99.81%)	20 (35.25%) (66.00%)	20 (30.25%) (67.50%)	100 (45.00%) (87.50%)
Business lines	Loan guarantes/Creditworthiness appraisal	Leasing	Credit card	Consulting for corporate management/Economic research
Operating revenue	469	4,751	906	196
Operating income (loss)	322	377	12	35
Ordinary profits	421	378	59	36
Net income	328	249	45	19
Total assets	9,404	11,076	3,262	1,436
Net assets	6,121	3,619	1,398	1,128
Borrowing (Borrowed from the Bank)	- (-)	6,953 (6,228)	710 (710)	- (-)

Economic Trends in Yamanashi Pref.

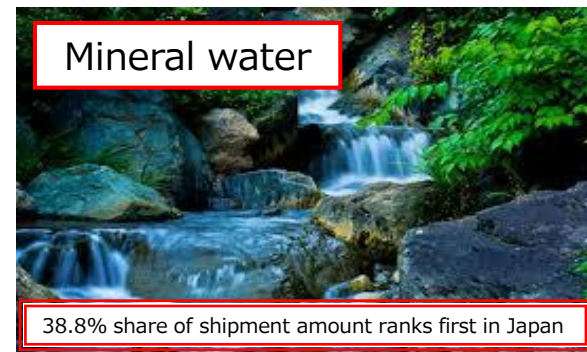
Wine



Sake



Mineral water



Fruits



Jewelry



Silk fabric



Knit products



Inden leather



Traditional Japanese paper



Source: 2019 Census of Manufacturer (2018 results and confirmed data), 2020 Census of Crops

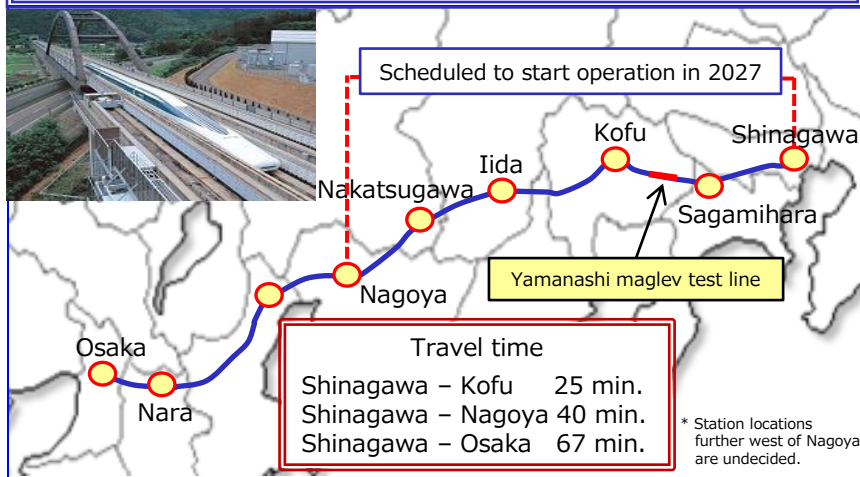
Expected effects

Increase in tourists from Kansai and Tokai regions, increase in opportunities for receiving orders, expansion of logistic facilities, and increase in residents due to expanded commuting radius to greater Tokyo, etc.

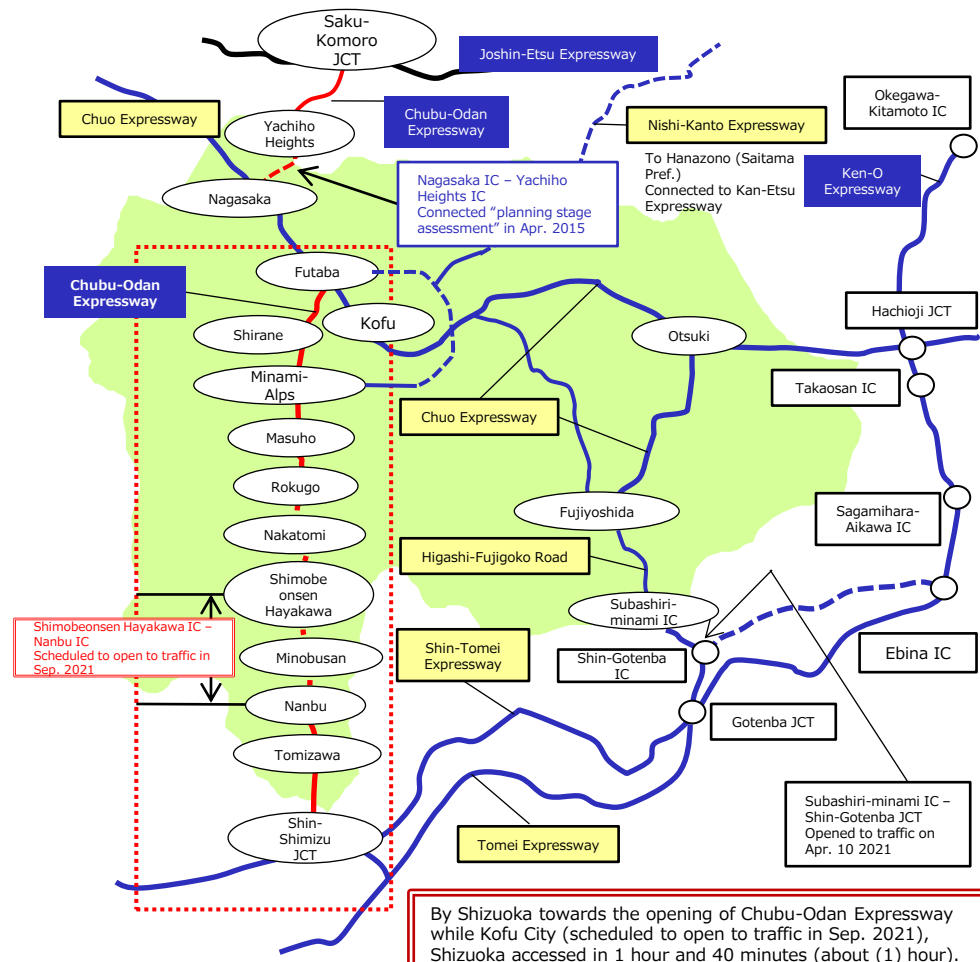
Shinkansen Maglev Train

- Oct. 2014: Minister of Land, Infrastructure, Transport and Tourism approved the start of construction, with opening planned for 2027
- Dec. 2015: Construction began on the Yamanashi side section of the Southern Alps Tunnel (communication route)
- Jan. 2016: Construction of Shinagawa Station started
- Nov. 2016: Nagano section started construction of the Southern Alps Tunnel
- Mar. 2017: Yamanashi Pref. creates "Linear Environmental Future City Improvement Policy"
- Apr. 2018: Construction began on the Yamanashi section of the Southern Alps Tunnel
- Nov. 2019: Construction of Kanagawa Pref. Station (provisionally named) started

Map of Shinkansen Maglev train route



Chubu-Odan Expressway



General				Business				Household			
Item	As of	Numerics	Rank	Item	As of	Numerics	Rank	Item	As of	Numerics	Rank
Total area	2021	4,465km ²	32	Private businesses	2019	47,448	41	Real household income (average per month per salaried household)	2020	¥627,129	23
Habitable area	2019	21.4%	44	Value of manufacturing shipments	2019	¥2,481.5 billion	34	Household spending (average per month per salaried household)	2020	¥306,085	25
Wilderness and parkland	2019	27.1%	8	Value of per capita manufacturing shipments	2019	¥33,594,000	27	Average consumption propensity (worker's household)	2020	60.1%	24
Population	2019	811,000	42	Annual sales of goods	2016	¥1,882,7 billion	42	Number of personal vehicles (per 1,000 people)	2020	674	4
Number of households	20年	363,000	41	Annual per capita sales of goods	2016	¥31,868,000	33	Number of public libraries (per 10,000 people)	2019	0.64	1
Children under 15 years	19年	11.7%	33	Total aguricultural output	2019	¥91.4 billion	34	Number of convenience stores (per 10,000 people)	2019	56.6	2
Working age population	19年	57.5%	20	Ratio of agricultural income to output	2019	36.5%	28	Average price of residential land (per m ² , reference price)	2020	¥24,000	39
Persons over 65 years	19年	30.8%	24	Housing starts	2020	4,101	41	Home ownership	2018	70.2%	15
Population growth	19年	(0.80)%	33	Floor area per housing start	2020	103.4m ²	1	Cost education (worker's household expenditure)	2020	5.2%	21
Prefectural GDP (real-term)	17年度	¥3,345.8 billion	40	Value of public works contacts	2020	¥154.7 billion	42	Proportion of people in higher education	2020	57.0%	10
Economic growth (real-term)	17年度	3.9%	4	Total site area of construction starts	2020	661,452m ²	43				
Per capita income	17年度	¥2,973,000	20	Jobs-to-applications ratio	2020	1.05 times	36				

Placing 42nd in Japan in total population and 40st in total production, Yamanashi is one of Japan's lower-ranked prefectures. However, in value of shipments of manufacturers and other items, it is middle-ranking. In terms of economic activity and living standards, it is relatively well-positioned.